



TREASURY BOARD /MANAGEMENT BOARD OF CABINET

FLASH REPORT

AGENDA REVIEW FOR MAY 9, 2017 TB/MBC MEETING

SECRETARIES BRIEFING, DATE @TIME

CHAIR'S BRIEFING, DATE @TIME

Discussion (In Camera)					
Ministry/Title/Log #	High-Level Summary	Detailed Fiscal Implications	Additional Context/Comment	Urgency	Signed by
Energy Rate Mitigation Implementation – Fair Hydro Financing Plan Act, 2017	The Ministry is seeking approvals related to implementation of the electricity price mitigation initiatives approved by TB/MBC March 1, 2017. ENERGY will first be bringing forward high level legislation needed for implementation - May 9 TB/MBC – covering implementation of: - GA refinancing (tbc, see Additional Context) - Social Programs This submission will be followed by regulatory amendments on program design/eligibility criteria and final details - coming to TB/MBC in Spring 2017, covering: - GA refinancing (tbc) - Social Programs	TBD – Multi-year funding incorporated current PRRT decisions for Social Program. No fiscal implications for GA refinancing factored into fiscal plan to date.	Note: March 1, 2017 Minute directed the Ministry to report back to TB/MBC by Spring 2017, prior to going to LRC with any legislation on the approach to refinance Global Adjustment. At April 10th LRC – regulatory amendments approved to increase funding, expand eligibility for existing programs (as per March 1, 2017 TB/MBC approval): - OESP - RRRP - ICI (Note: these programs continue to recover costs from ratepayers. Legislation would enable transition for OESP and RRP to be government funded.)		No Materials