

Rate Mitigation Implementation Follow Ups / Next Steps: Wednesday March 15, 2017

1) GA Financing

- a) OPG
 - a. OPG to continue to work with lead banks / rating agencies / OFA on financing issues
 - b. OPG to confirm accounting if OFA were to act as lead on borrowing
 - c. ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc
 - d. OPG special Board committee to meet on March 17, 2017
 - e. OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board members
- b) IESO
 - a. IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)
 - b. IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available
- c) OEB
 - a. OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP
 - b. OEB to draft RPP communique to be released publicly by April 20, 2017
 - c. OEB to issue OESP orders in early April
- d) Legislative drafting
 - a. LSB / Blakes will continue to work through legislative drafting issues
 - b. LSB to consider contempt of legislature issue

2) Affordability Fund

- a. Blakes to review draft TPA and Trust deed
- b. Tracking to have TPA / other documents finalized by end of next week
- c. CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation

3) RRRP / OESP / FN

- a. SNAP to continue to work through OESP automatic qualification with MCSS / OEB
- b. SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF
- c. SNAP to convene first RRRP sub-committee meeting next week
- d. SNAP to continue to monitor rate hearings for RRRP LDCs
- e. SNAP to move forward with including COO in FN rate implementation / work through implementation issues

4) ICI

- a. ESP working to finalize materials for LRC on April 11, 2017
- b. Communications to finalize TPA with OCC / ESP to consider providing support to CME
- c. ESP to work with other ministries regarding other measures that can be considered for SMEs
- d. ESP to consider implications of dropping below 500kw threshold due to investments in conservation

5) Other items

- a. ENERGY to participate in briefing of OAGO