

Draft Speaking Points for DM

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Hi Cindy

Proposed draft electricity update speaking points for the Deputy to use at her weekly meeting with the minister tomorrow:

- The Office of the Provincial Controller continues to work closely with the Ministry of Energy, IESO, and KPMG on accounting for rate mitigation plan options.
- This item is currently expected to be presented as an Info item at Cabinet on Wednesday, followed by Fiscal Prep Committee on Thursday, and finally return to Cabinet next Wednesday for policy approval.
- The leading option under consideration for implementing Global Adjustment smoothing is to allow Ontario Power Generation to assume responsibility for GA smoothing.
- There are however certain fiscal implications are risks associated with this approach, including:
 - o **XX**
 - o **YY**
 - o **ZZ**

Please add/edit/delete as you wish.

Thanks
Sarah