

FW: Equity Financing

From: "Strang, James (TBS)" <james.strang@ontario.ca>
To: "Kandeepan, Ken (OFA)" <ken.kandeepan@ofina.on.ca>, "Kim, John (OFA)" <john.kim@ofina.on.ca>, "Psinas, John (TBS)" <john.psinas@ontario.ca>, "Nelms, Scott (MOF)" <scott.nelms@ontario.ca>, "Montgomery, Kaitlin (MOF)" <kaitlin.montgomery@ontario.ca>
Cc: "Graham, Helen (TBS)" <helen.graham@ontario.ca>, "Fung, Felix (TBS)" <felix.fung@ontario.ca>, "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Thu, 20 Apr 2017 16:36:17 -0400
Attachments: BN - GA Equity Injection Structure v6_Markup2Clean.docx (39.22 kB)

Hi, I've highlighted on page one of the attached note what I was referring during the teleconference around financing the trust (51%, 49%).

Any buffer being added to the 49% needs to be explicitly identified in the Treasury Board submission – it is a decision point for TB to include a buffer. To what degree does the \$2.5B have a buffer based on the level of precision in the estimate should also be covered .

The TB submission needs to specify the rationale for the ask (explicitly identifying any buffer amounts being added), and the requested minute.

James

From: Fung, Felix (TBS)
Sent: April 11, 2017 1:43 PM
To: Veinot, Cindy (TBS)
Cc: Hosick, Sarah (TBS); Graham, Helen (TBS); Strang, James (TBS)
Subject: FW: Equity Financing - Working Group Note

FYI

From: Strang, James (TBS)
Sent: April-11-17 11:58 AM
To: Graham, Helen (TBS)
Cc: Fung, Felix (TBS)
Subject: FW: Equity Financing - Working Group Note

The OFA note we received.

From: Fung, Felix (TBS)
Sent: April 4, 2017 10:47 AM
To: Strang, James (TBS)
Subject: FW: Equity Financing - Working Group Note

From: Salman Qadir [<mailto:Salman.Qadir@ofina.on.ca>]
Sent: April-04-17 10:45 AM
To: Fung, Felix (TBS)
Cc: Bruno Amara; Adam Prokop

Subject: FW: Equity Financing - Working Group Note

Hi Felix,

Forwarding this to you as well. Please see attached.

Regards,
Salman

From: Adam Prokop
Sent: Tuesday, April 04, 2017 10:38 AM
To: Bruno Amara <Bruno.Amara@ofina.on.ca>; Salman Qadir <Salman.Qadir@ofina.on.ca>; Shajee Kathirgamanathan <Shajee.Kathirgamanathan@ofina.on.ca>; Carlos Yep <Carlos.Yep@ofina.on.ca>; Mike Manning <Mike.Manning@ofina.on.ca>; John Kim <John.Kim@ofina.on.ca>; John Psinas <John.Psinas@ofina.on.ca>; 'Montgomery, Kaitlin (MOF)' <Kaitlin.Montgomery@ontario.ca>; Tobias P. Whitfield (MOF) <Tobias.Whitfield@ontario.ca>
Subject: Equity Financing - Working Group Note

Greetings,

Please review the attached equity injection note for internal review only. Please keep this within the Ministry/OFA for now.

Kind regards,

Adam Prokop
Economic Specialist
Office: 416-315-6462
adam.prokop@ofina.on.ca

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