

# Fw: Affordability Fund

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**From:** "Patel, Bharat (TBS)" <bharat.patel3@ontario.ca>  
**To:** "Graham, Helen (TBS)" <helen.graham@ontario.ca>  
**Date:** Tue, 21 Feb 2017 09:23:05 -0500  
**Attachments:** Affordability Fund.pdf (96.12 kB)

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Sent from my BlackBerry 10 smartphone on the Rogers network.

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**From:** Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca>  
**Sent:** Tuesday, February 21, 2017 8:52 AM  
**To:** Petsche, Nadine (TBS); Patel, Bharat (TBS)  
**Subject:** FW: Affordability Fund

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Can you take a look at this and get back to me ASAP.

Thanks,

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**From:** Nelms, Scott (ENERGY)  
**Sent:** February-21-17 8:38 AM  
**To:** Veinot, Cindy (TBS)  
**Subject:** FW: Affordability Fund

Hi Cindy,

Hydro One is of the view they can establish a trust structure that would not be consolidated to its financials for the \$200M Affordability Fund (see attached for details). Let me know if more information is required, or if a conversation with Hydro One / KPMG is warranted.

Thanks,  
Scott

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**From:** [Michael.Vels@HydroOne.com](mailto:Michael.Vels@HydroOne.com) [<mailto:Michael.Vels@HydroOne.com>]  
**Sent:** February 21, 2017 7:34 AM  
**To:** Nelms, Scott (ENERGY)  
**Subject:** Affordability Fund

Scott, here is a first draft of an outline. What else would you need to help you put forward a recommendation for approval?

Mike.

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