



Rate Mitigation Update

Minister's Briefing

April 18, 2017

Background



- Ontario is lowering electricity bills by 25 per cent for the typical residential customer and holding rate increases to the rate of inflation for four years. Small businesses and farms would also benefit from this initiative.
- People with low incomes, those served by local distribution companies (LDCs) with the highest distribution costs, OESP recipients and On-Reserve First Nation households would benefit from even greater reductions to their electricity bills.
- These new measures will cost the government up to \$2.5 billion over the next three years.
- Government intends to introduce legislation to enable Ontario's Fair Hydro Plan

Source: Ministry of Energy Technical Briefing Deck

Rate Mitigation Implementation Group



[OPCD to update]

- The Rate Mitigation Implementation Working Group was created in mid-March with representatives from Energy, TBS, MOF, OPG, IESO, and OEB
- The implementation group meets weekly in order to address key outstanding issues, including the drafting of the legislation for Global Adjustment Refinancing .
- If passed, the legislation would enable IESO and OPG to work together to refinance the GA over a longer period of time. The legislation would also outline the role for the OEB, as it relates to the financing proposal.

GA Legislation



- [OPCD to update on legislation]

Energy Social Programs Update



- [PEMD to update with input from OPCD, COE]

Timelines

