

RE: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

From: "Kaufman, Paul (TBS)" <paul.kaufman@ontario.ca>
To: "Strang, James (TBS)" <james.strang@ontario.ca>
Cc: "Graham, Helen (TBS)" <helen.graham@ontario.ca>
Date: Wed, 03 May 2017 16:05:08 -0400

Thanks, James. I have a call into MoF Legal to see if they know what the OFA is referring to. I'll let you know if I hear anything back, but for my part I'm not entirely clear on why the OFA thinks they might need an OIC approval. I agree with what you say below re: the OFA needing to engage MOF legal on this to get their input.

Paul Kaufman
Counsel

Ministry of the Attorney General | Legal Services Branch | Treasury Board Secretariat

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From: Strang, James (TBS)
Sent: May-03-17 4:00 PM
To: Kaufman, Paul (TBS)
Cc: Graham, Helen (TBS)
Subject: FW: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

Paul, below OFA indicates potentially needing an OIC.

I also indicated the ask needs to come through the TB submission with a requested minute...versus added the minute further down into the TB note directly.

James

From: Strang, James (TBS)
Sent: May 3, 2017 12:26 PM
To: Kim, John (OFA)
Cc: Bruno Amara; Fung, Felix (TBS); Salman Qadir
Subject: RE: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

I would suggest engaging Legal. I know for the OIC's I've dealt with involve getting a recommendation from TB/MBC before LGIC approves. Not sure what applies for finance related OICs.

James

From: John Kim [<mailto:John.Kim@ofina.on.ca>]
Sent: May 3, 2017 11:58 AM
To: Strang, James (TBS)
Cc: Bruno Amara; Fung, Felix (TBS); Salman Qadir
Subject: RE: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

So along this line, we were doing more digging and we will try to arrive at what approvals are needed....

If an OIC is required, what would be the process? For one of the current facilities, it is put in place under the authority of an OIC as we currently understand it. Just looking for your guidance on the OIC process.

From: Strang, James (TBS) [<mailto:James.Strang@ontario.ca>]
Sent: Wednesday, May 03, 2017 11:50 AM
To: John Kim <John.Kim@ofina.on.ca>
Cc: Bruno Amara <Bruno.Amara@ofina.on.ca>; Felix Fung (MOF) <Felix.Fung@ontario.ca>
Subject: RE: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

This should be included in Energy's TB/MBC submission with a requested minute. The submission should speak to size of the credit facility and fiscal plan implications.

From: John Kim [<mailto:John.Kim@ofina.on.ca>]
Sent: May 2, 2017 2:38 PM
To: Strang, James (TBS)
Cc: Bruno Amara
Subject: RE: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

While I don't see why we wouldn't facilitate the request, we would require Minister's authorization of some sort and staff level, we view that TB/MBC should be made aware of the request/requirement.

From: Strang, James (TBS) [<mailto:James.Strang@ontario.ca>]
Sent: Tuesday, May 02, 2017 2:34 PM
To: John Kim <John.Kim@ofina.on.ca>
Subject: FW: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

CO has a question below. Is this an OFA decision, or is a TB/MBC decision needed?

From: Hindmarch-Watson, Tim (CAB)
Sent: May 2, 2017 1:58 PM
To: Strang, James (TBS)
Subject: RE: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

Thanks James.

At a few points in the OFA comments they say "The IESO has requested a backstop credit facility from the OFA." Do you know if the plan is to grant this request?

Thanks!

Tim Hindmarch-Watson
416-325-4618

From: Strang, James (TBS)
Sent: May-02-17 12:43 PM
To: Hindmarch-Watson, Tim (CAB)
Subject: FW: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

Tim, just got some feedback from Ontario Financing Authority.

James

From: John Kim [<mailto:John.Kim@ofina.on.ca>]
Sent: May 2, 2017 12:39 PM

To: Strang, James (TBS)
Cc: Bruno Amara
Subject: RE: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st

Hi James,

I sense we missed the boat and there's new information but see attached comments/edits.

John

From: Strang, James (TBS) [<mailto:James.Strang@ontario.ca>]
Sent: Monday, May 01, 2017 8:51 AM
To: Didem Proulx (MTCU) <Didem.Proulx@ontario.ca>; Helen Graham (MOF) <Helen.Graham@ontario.ca>; Paul Kaufman (MOHLTC) <Paul.Kaufman@ontario.ca>; Nick Smook (MOF) <Nick.Smook@ontario.ca>; John Kim <John.Kim@ofina.on.ca>
Cc: Felix Fung (MOF) <Felix.Fung@ontario.ca>; Chris Skubel (MGS) <Chris.Skubel@ontario.ca>; Nina Arbabzadeh (EDU) <Nina.Arbabzadeh@ontario.ca>; Patrick Laughton (MOF) <Patrick.Laughton@ontario.ca>; Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>; Sandy Luk (MOHLTC) <Sandy.Luk@ontario.ca>
Subject: FW: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st
Importance: High

Draft note from Cabinet Office. They're looking for feedback by EOD today (May 1).

I'm happy to coordinate any responses.

James

From: Hindmarch-Watson, Tim (CAB)
Sent: April 28, 2017 3:46 PM
To: Fung, Felix (TBS); Skubel, Chris (TBS)
Cc: Strang, James (TBS); Moore, Karen (CAB)
Subject: DRAFT CBN For Review- Rate Mitigation- Due EOD May 1st
Importance: High

Hi Felix and Chris:

As mentioned earlier in the week, please find attached the draft CBN re the rate mitigation legislation for the TBS' review (password same as previous materials). This has been prepared with no materials and should be reviewed closely. I have left comments in the margin where I am looking for specific review or confirmation of particular details. I am interested in ensuring alignment in how we are characterizing the proposal and its risks.

The note is a bit on the longer side at the moment, so suggestions to economize without losing key pieces would also be helpful.

The note is undergoing concurrent review with Energy and my management now. My ADM will likely pass this along to Cindy and Karen for concurrent review given the time crunch, but please feel to pass along as well.

Please try to have any comments to me by EOD on Monday so I can get it to my DM and the Secretary on Tuesday.

Have a great weekend,

Tim Hindmarch-Watson

Policy Advisor
Justice, Resource and Environmental Policy
Policy and Delivery Division
Cabinet Office
416-325-4618

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