

RE: Draft TB/MBC note on Affordability Fund

From: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
To: "Graham, Helen (TBS)" <helen.graham@ontario.ca>
Date: Fri, 03 Mar 2017 19:54:10 -0500

Thanks Helen. Your comments are aligned with current considerations w.r.t. flow of money (considering direct transfer to Trust vs. through H1). Felix and James have been provided comments for inclusion in the revised TB note. n

From: Graham, Helen (TBS)
Sent: March-03-17 5:05 PM
To: Veinot, Cindy (TBS); Petsche, Nadine (TBS); Hosick, Sarah (TBS)
Subject: FW: Draft TB/MBC note on Affordability Fund

Just sharing the submission, which is the basis for james' note that we received a few minutes ago – probably you folks already have it, but I didn't have it to hand

From: Strang, James (TBS)
Sent: March 3, 2017 4:55 PM
To: Graham, Helen (TBS)
Subject: RE: Draft TB/MBC note on Affordability Fund

Have a look at page 4 (2nd para from the top) of the final submission in the attached. That's about it.

From: Graham, Helen (TBS)
Sent: March 3, 2017 4:50 PM
To: Fung, Felix (TBS); Strang, James (TBS)
Subject: RE: Draft TB/MBC note on Affordability Fund

Did the ministry say anything about why a trust model rather doing it direct from government? I feel like there are several layers of analysis the Board should get – one layer is on the idea of new money (not from ratepayer side...) to support affordability – another layer is motivation/risks around this particular delivery choice?

From: Fung, Felix (TBS)
Sent: March 3, 2017 4:40 PM
To: Laughton, Patrick (TBS); Arbabzadeh, Nina (TBS); Hosick, Sarah (TBS); Petsche, Nadine (TBS); Proulx, Didem (TBS); Liu, Sophie (TBS); Kaufman, Paul (TBS); Graham, Helen (TBS)
Cc: Morgenstern, Madeleine (TBS); Strang, James (TBS)
Subject: Draft TB/MBC note on Affordability Fund

Hi everyone,

As you know, Energy's Affordability Fund is being tracked to the March 6 TB/MBC. Attached is our draft note for comments. Patrick/Nina - given we don't have a lot of time, thought I would share this first draft with you as well. The Minute, as per Karen's direction, approves \$100M in 2016-17, with report back requirements.

Let us know if you have any edits - we will be monitoring over the weekend and will be incorporating edits. Also, let us know when you think we can share with Energy and Cabinet Office.

Thanks,

Felix