

RE: ENE - Affordability Fund

From: "Fung, Felix (TBS)" <felix.fung@ontario.ca>
To: "Graham, Helen (TBS)" <helen.graham@ontario.ca>
Cc: "Strang, James (TBS)" <james.strang@ontario.ca>, "Morgenstern, Madeleine (TBS)" <madeleine.morgenstern@ontario.ca>
Date: Thu, 16 Feb 2017 11:33:34 -0500
Attachments: energy material (2.26 MB)

Yes – absolutely – here's the latest and greatest from yesterday. They took this Cabinet.

Will send you password separately

From: Graham, Helen (TBS)
Sent: February-16-17 11:29 AM
To: Fung, Felix (TBS)
Cc: Strang, James (TBS); Morgenstern, Madeleine (TBS)
Subject: RE: ENE - Affordability Fund

Ps the last deck I see is from jan 19, but cindy tells me there is a more recent one – can you share?

From: Graham, Helen (TBS)
Sent: February 16, 2017 11:28 AM
To: Fung, Felix (TBS); Sawosch, Mercedes (TBS)
Cc: Strang, James (TBS); Morgenstern, Madeleine (TBS)
Subject: RE: ENE - Affordability Fund

Hi – Mercedes has not been working on the rate mitigation pkg, so let me take this away and see where we are on it. A lot of the focus down here has been on the GA element, so not sure if we have gotten into the weeds on that fund yet.

From: Fung, Felix (TBS)
Sent: February 16, 2017 11:26 AM
To: Graham, Helen (TBS); Sawosch, Mercedes (TBS)
Cc: Strang, James (TBS); Morgenstern, Madeleine (TBS)
Subject: ENE - Affordability Fund

Hi Helen/Mercedes,

Karen is asking about the proposed \$200M Affordability Fund that Energy is including as part of the Electricity Rate Mitigation package. She wants to know if Cindy has confirmed whether:

- 1) The funding will flow to a consolidated entity (she mentioned H1, but does she mean the IESO?)
- 2) If the funding is going to a consolidated entity, what would be the fiscal impact for 2016-17? Energy has said the entire amount can be expensed this year, but Karen is worried that is not the case (i.e., only part of it will be expensed – and creating a pressure next year).

Anyway, let me know if you have any updates – as I have to include this as part of the Q3 reporting that we are doing (which is going to Secretary's briefing tomorrow).

Thanks - happy to chat in person,

Felix