

RE: ENERGY latest social program proposed leg

From: "Kaufman, Paul (TBS)" <paul.kaufman@ontario.ca>
To: "Strang, James (TBS)" <james.strang@ontario.ca>
Cc: "Graham, Helen (TBS)" <helen.graham@ontario.ca>, "Proulx, Didem (TBS)" <didem.proulx@ontario.ca>, "Smook, Nick (TBS)" <nick.smook@ontario.ca>, "Fung, Felix (TBS)" <som.felix.fung@ontario.ca>
Date: Wed, 03 May 2017 16:30:47 -0400

Hi James,

For the social program leg, I think that the establishment of the new programs, and the shift from consumer funding to funding out of voted appropriations for rate protection and the OESP should be noted. For the OESP, I would also consider noting that Energy has indicated that if these amendments are passed, it does not intend to seek proclamation of them until the IESO variance account is close to wound down.

For the GA – I think the key features to note are:

- The fair adjustment and the impact of it for present and future consumers
- The requirement for future consumers to pay the clean energy adjustment
- The role of the financial services manager (including the fact that it is OPG)
- The LGIC's power to authorize the Ministers of Finance and Energy to give guarantees and indemnities
- How the regulatory asset will be determined and how it can be converted into the investment asset, and the rights that the investment asset is comprised of (section 25 of the Act)
- The fact that security interests can be granted in investment interests in the investment asset

Let me know if you want to discuss any of this.

Paul

Paul Kaufman
Counsel

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From: Strang, James (TBS)
Sent: May-03-17 3:33 PM
To: Kaufman, Paul (TBS)
Cc: Graham, Helen (TBS); Proulx, Didem (TBS); Smook, Nick (TBS); Fung, Felix (TBS)
Subject: ENERGY latest social program proposed leg

Hi Paul,
Attached is latest version of proposed leg. for OFHP social programs.

Regarding the proposed legislation for GA Refinancing and the social programs, I thinking the minute needs to flag certain aspects (Noting what the proposed leg includes, then Recommend the proposed leg). Do you have any thoughts on what needs to be in the minutes?

James