

RE: FAO Fair Hydro Plan - Consolidated Comments

From: "Hosick, Sarah (TBS)" <"o=govon/ou=exchange administrative group (fydibohf23spdl)/cn=recipients/cn=hosick, sarah (tbs)">
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 16 May 2017 13:42:27 -0400

We don't have the FAO's permission to share the draft report with them

From: Hosick, Sarah (TBS)
Sent: May-16-17 1:40 PM
To: Petsche, Nadine (TBS)
Cc: Veinot, Cindy (TBS)
Subject: RE: FAO Fair Hydro Plan - Consolidated Comments

I'll confirm

From: Petsche, Nadine (TBS)
Sent: May-16-17 1:27 PM
To: Hosick, Sarah (TBS)
Cc: Veinot, Cindy (TBS)
Subject: RE: FAO Fair Hydro Plan - Consolidated Comments

Sarah,
Do we have permission to share the draft report with our contacts at IESO and KPMG?

From: Hosick, Sarah (TBS)
Sent: May 16, 2017 1:21 PM
To: Petsche, Nadine (TBS)
Cc: Veinot, Cindy (TBS)
Subject: RE: FAO Fair Hydro Plan - Consolidated Comments

Hi Nadine

As per below, Tim S has been in contact with the FAO to see if they are open to meeting with the group and KPMG on the accounting piece of their report. FAO will confirm back shortly whether they are open to the idea.

In the meantime they would like us to reach out to the KPMG contacts to see if they have availability for a potential 1 hour discussion tomorrow after 2pm.

Can you send KPMG a note to see if they would be able to accommodate if FAO confirms they can meet?

Thanks
Sarah

From: Birks, Ryan (MOF)

Sent: May-16-17 1:16 PM

To: Laughton, Patrick (TBS); Hosick, Sarah (TBS); Arbabzadeh, Nina (TBS); Strathy, Anna (OFA); He, Gavin (OFA); Skoberne, Vivienne (MOF); Waddell, Colleen (MOF); Cox, Hilary (ENERGY)

Subject: FW: FAO Fair Hydro Plan - Consolidated Comments

FYI, consolidated MOF/TBS edits to the FAO's Fair Hydro report. As per below, the plan is to set up a follow up meeting with the FAO and potentially KPMG tomorrow afternoon.

From: Schuurman, Tim (MOF)

Sent: May-16-17 12:50 PM

To: Thompson, Scott (MOF); Mayman, Gadi (OFA); Hughes, Karen (TBS); Veinot, Cindy (TBS); Petsche, Nadine (TBS); Kwan, Ronald (OFA); Nelms, Scott (MOF); Christie, Tim (ENERGY); Doddiba, Teuta (TBS)

Cc: Tiburcio, Daniel (MOF); Esmail, Selena (MOF); Ternamian, Paul (MOF); Birks, Ryan (MOF); McLean, David (MOF)

Subject: FAO Fair Hydro Plan - Consolidated Comments

FYI – attached are the combined MOF/TBS comments on the FAO report. Please let me know if there is anything we missed within the next hour or so.

Tim C – I told Jeff N that you would be sending Energy's comments separately, but that you were also on track to deliver them today.

Here is a summary of my conversation with Jeff:

- I told Jeff they would get our technical comments and edits this afternoon in line with his deadline. However, I indicated that we had 3 areas of major concern: (1) Accounting; (2) Interest Rate Assumptions; (3) Treatment of Other Electricity Cost Relief Programs.
- I requested a meeting to discuss these three areas, and indicated that we wanted KPMG there to support the discussion on the accounting piece.
- While Jeff was in agreement that a meeting was a good idea, he was resistant to having KPMG there. He indicated that the accounting piece was the AG's jurisdiction, and as such, any input from KPMG would simply be interesting to them, but not change their overall approach. He suggested that OPCD should be able to represent the accounting issues appropriately. After some back and forth, I think I convinced him it was still a good idea, but he wanted to talk to Stephen L and others about it first. He'll get back to me this afternoon.
- They are working in tight timelines. They indicated they want this report released by the time the Legislation goes to Committee for review (which will be soon).

In the meantime, my office will arrange for a follow-up meeting with the FAO and relevant ADM's tomorrow afternoon. I'll let you know when I hear back from Jeff this afternoon about the meeting.

Tim Schuurman
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