

From: [Veinot, Cindy \(TBS\)](#)
To: [Picard, Michel](#)
Cc: [Kim Marshall](#)
Subject: RE: FHP Nov 21_cv review_v2 8 pm.pptx
Date: November 21, 2017 8:36:00 AM

Thanks Michel – we'll take a look at the points below.

Re: the indemnity letter, assuming we'll raise that in the meeting and see where CPA Canada wants to go.

As for the Deloitte letter, I saw Matt on Friday and mentioned to him that he might receive a call from you on this – I think it's worth having a discussion with him.

Cindy

From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: November 21, 2017 8:16 AM
To: Veinot, Cindy (TBS)
Cc: Kim Marshall
Subject: RE: FHP Nov 21_cv review_v2 8 pm.pptx

Good morning Cindy,

Great summary of the issues!

Here is my two cents:

Pg 12, 3rd bullet – 2021 (= 4 years) and 26 years instead of 25 years

Pg 18, 2nd bullet – meet the definition of (financial) asset and (financial) liability

Pg 18, 4th bullet – I agree with “being more transparent” – not sure that is sufficient – as mentioned in your bullet above it also meets the definitions of asset and liability

Pg 32 – Should it include a conclusion for the market accounts?

You can share with PSAB/AcSB the KPMG draft report dated May 16, 2017 and the rebuttal document issued to the AG on July 25, 2017 against indemnity letters from the IESO and CPA Canada.

I have not contacted Deloitte to obtain their authorization for the distribution of their opinion. We can discuss.

See you there.

Michel

From: Veinot, Cindy (TBS) [<mailto:Cindy.Veinot@ontario.ca>]
Sent: Monday, November 20, 2017 8:03 PM
To: Picard, Michel <mpicard@kpmg.ca>; 'Kim Marshall' <Kim.Marshall@ieso.ca>
Cc: Donaldson, Mark (TBS) <Mark.Donaldson@ontario.ca>; Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca>
Subject: FHP Nov 21_cv review_v2 8 pm.pptx

Hi Michel and Kim – attached is the current version of the deck. There may be some minor tweaks to this, but it is substantially complete. If you review and notice anything that should be changed, please reply to all and we'll make the change in the morning before the meeting.

Thanks all,

Cindy

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