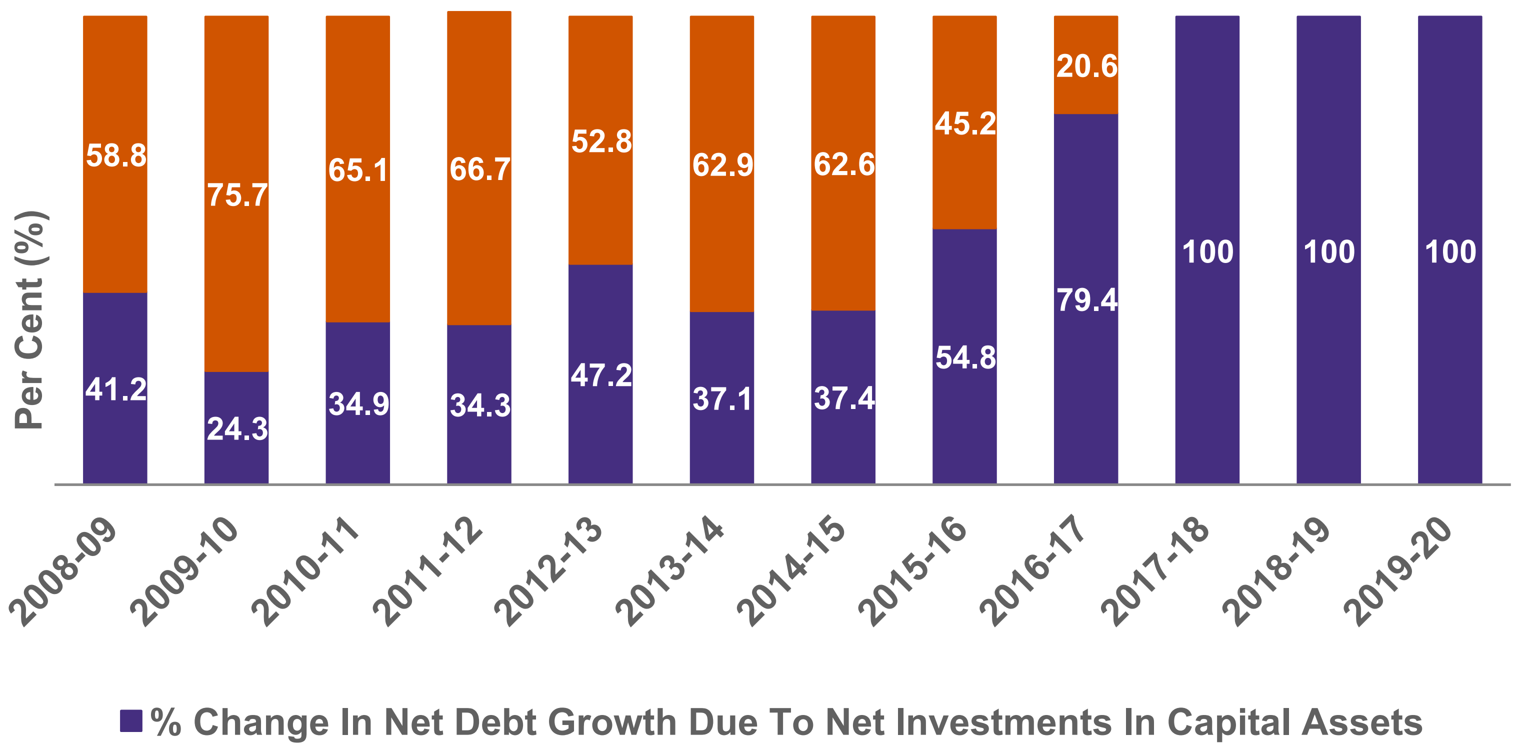
FOR FACT CHECK

Balanced Budget As Future Proofing

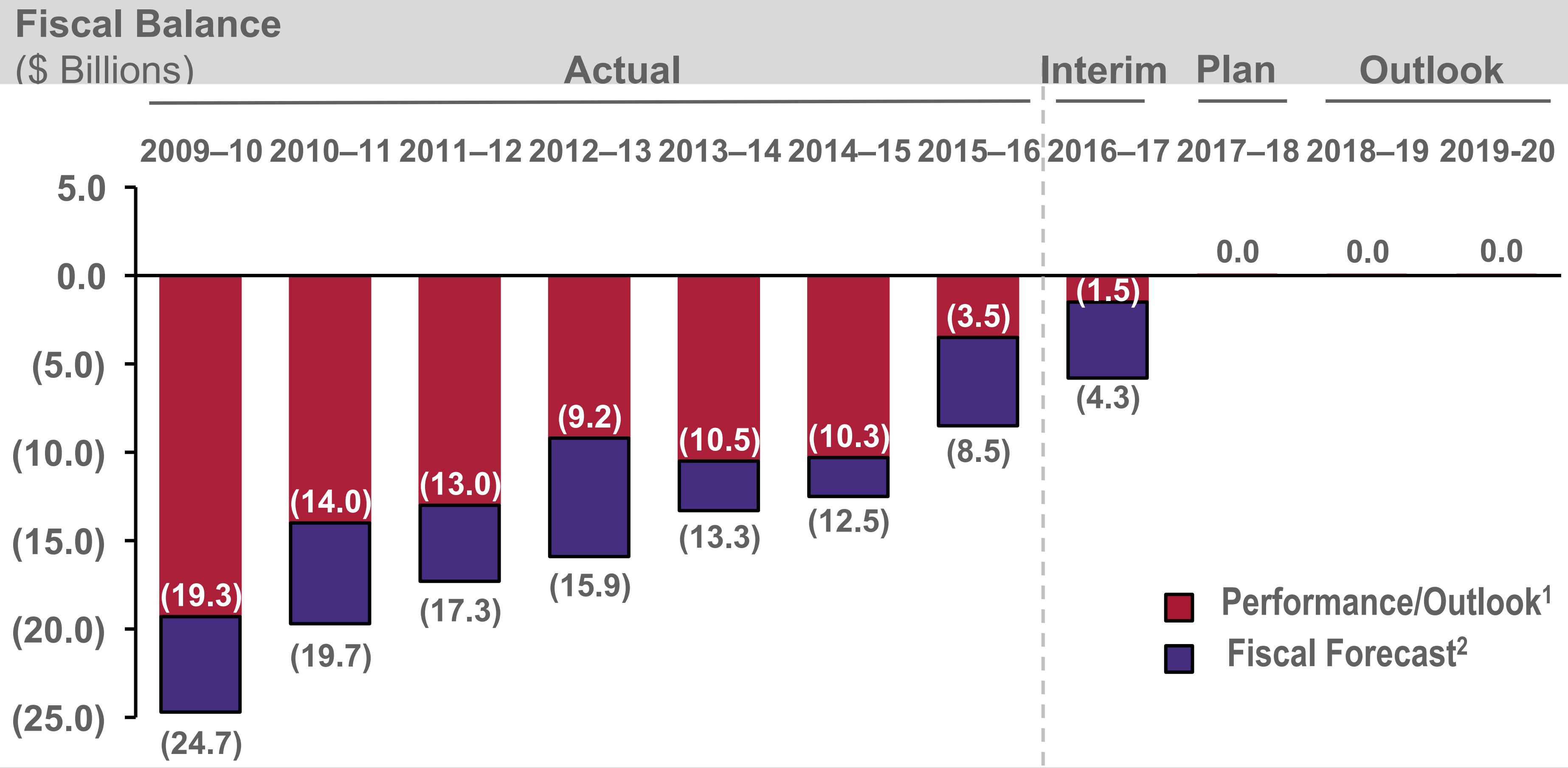
Net Debt Growth After Balance Is Due Only To Investments In Capital Assets



Notes: The 2015–16 actuals have been restated to reflect recognizing jointly sponsored net pension assets for the Ontario Public Service Employees' Union and the Ontario Teachers' Pension Plan on the Province's financial statements, consistent with the *2016 Budget* and as described in the *2016—17 Third Quarter Finances*.
Source: Ontario Financing Authority.

SOURCE: 2017 Budget: A Stronger, Healthier Ontario Page 8

Ontario's Path To Balance



1 Represents the 2017 Budget outlook for 2016–17 to 2019–20. For 2009–10 to 2015–16, actual results are presented. The 2015–16 actuals have been restated to reflect recognizing jointly sponsored net pension assets for the Ontario Public Service Employees' Union Pension Plan and the Ontario Teachers' Pension Plan on the Province's financial statements, consistent with the 2016 Budget and as described in the 2016–17 Third Quarter Finances.

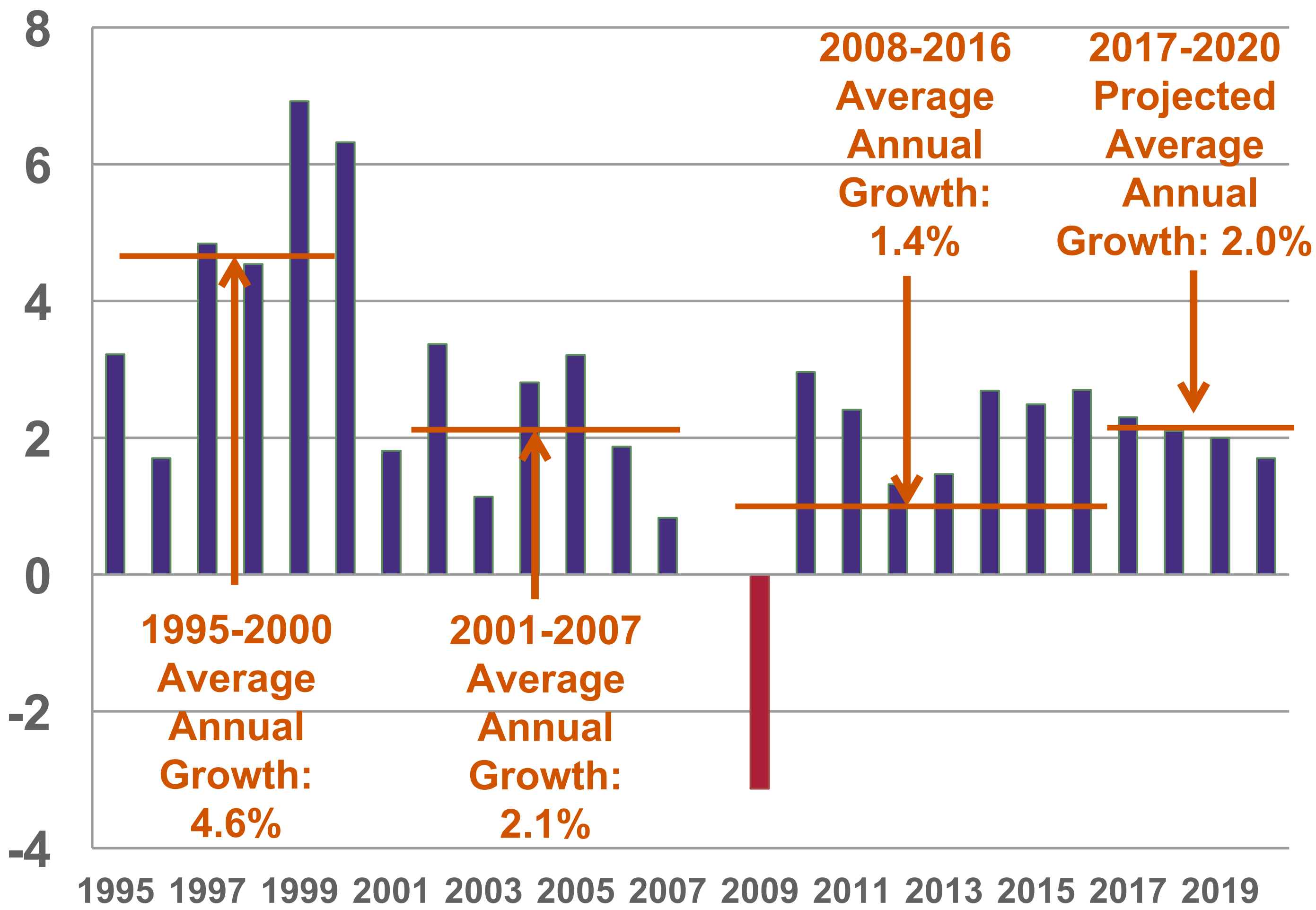
2 Forecast for 2009–10 is based on the 2009 Ontario Economic Outlook and Fiscal Review, 2010–11 to 2013–14 is based on the 2010 Budget; 2014–15 is based on the 2014 Budget; 2015–16 is based on the 2015 Budget; 2016–17 is based on the 2016 Budget.

Source: Ontario Ministry of Finance.

Ontario's Economic Growth

Historic And Projected Ontario Real GDP Growth (%)

1995 – 2020

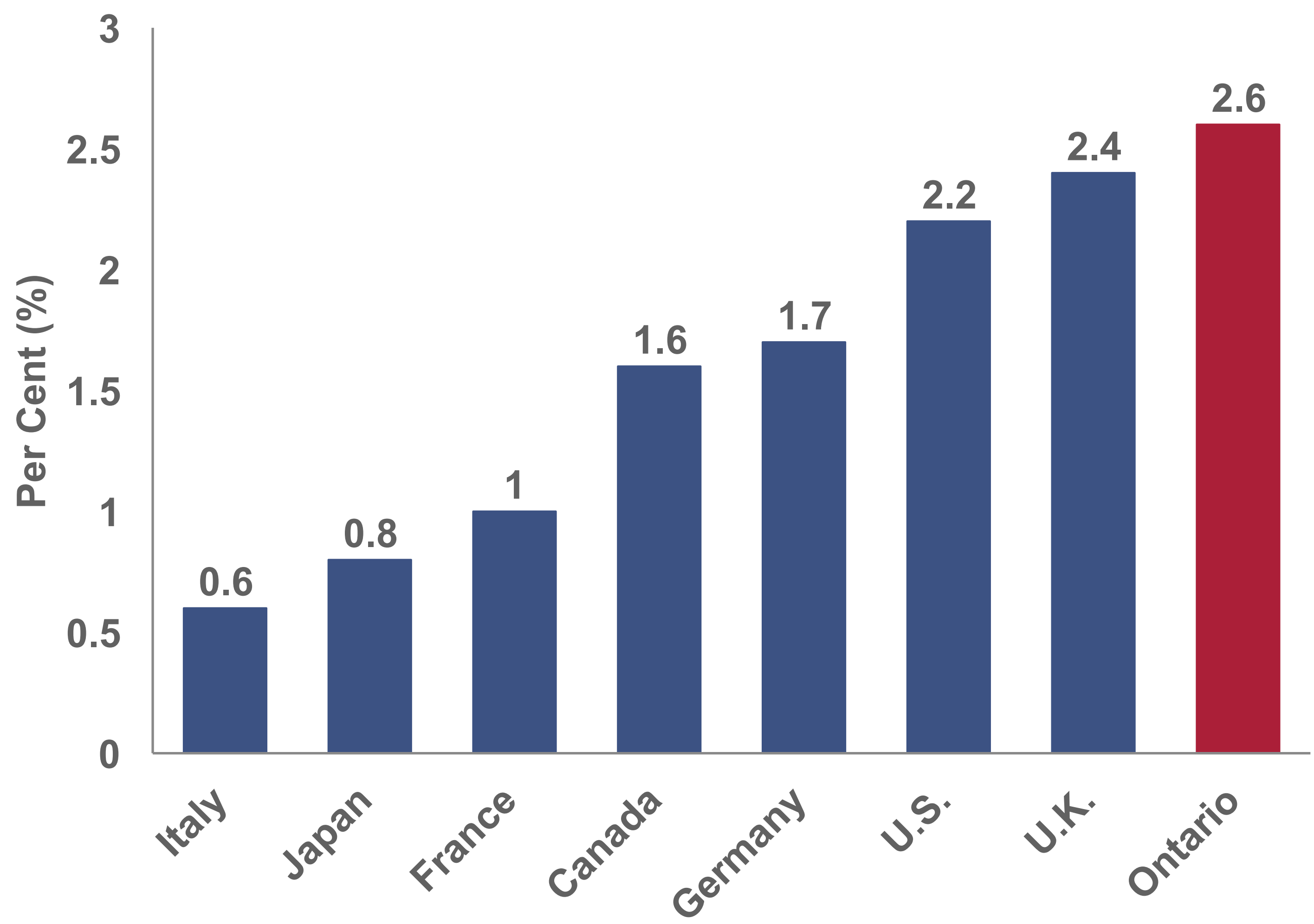


SOURCE: 2017 Budget: A Stronger, Healthier Ontario Page 246

Ontario Outpacing The G7

Real GDP Growth Average Annual (%)

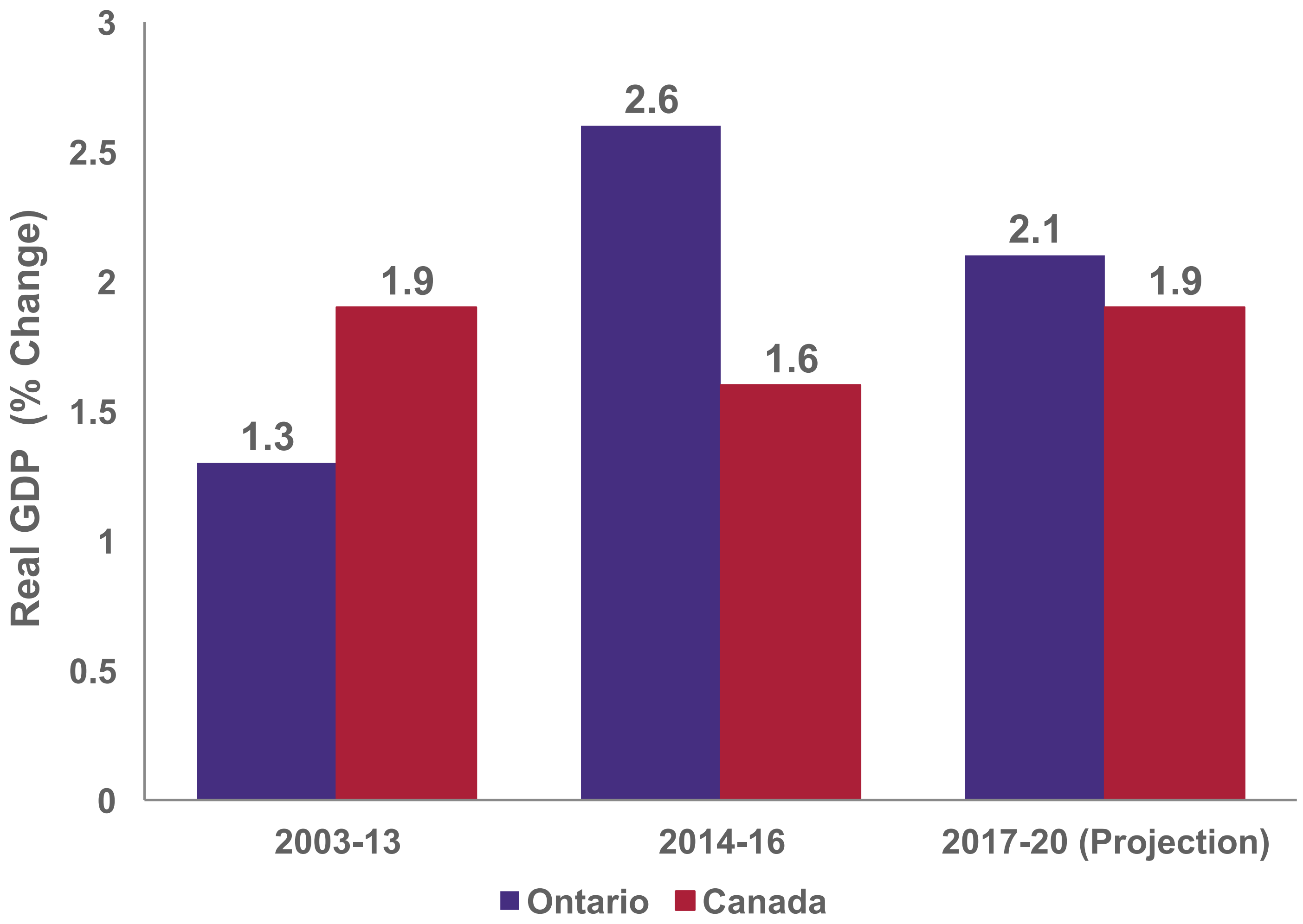
2014 – 16



SOURCE: 2017 Budget: A Stronger, Healthier Ontario Page 9

GDP Growth Projections

Ontario's Growth To Continue to Outpace Canada's

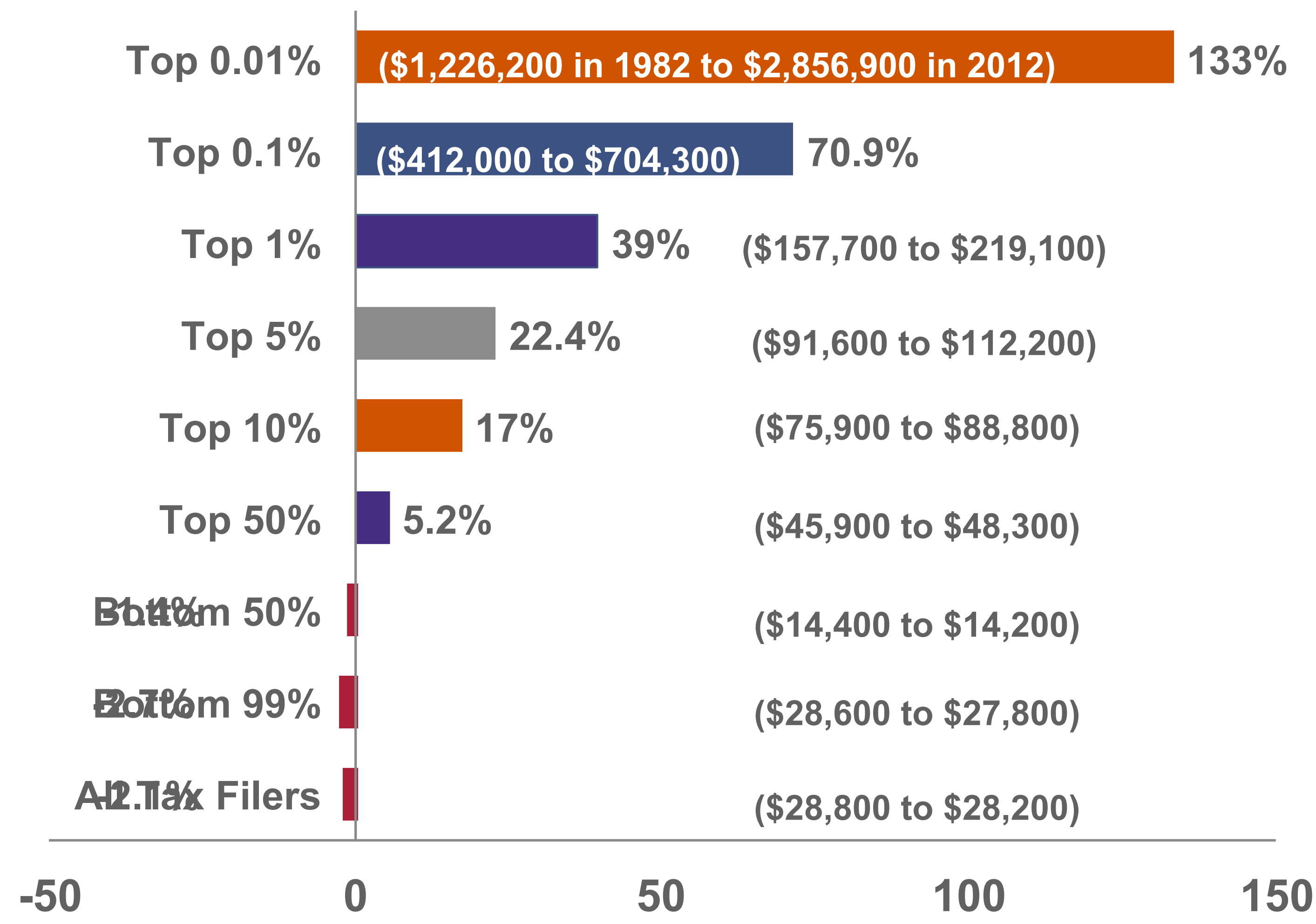


SOURCE: 2017 Budget: A Stronger, Healthier Ontario Page 15

Growing Income Inequality

Ontario Real Median After-tax Income Of Tax Filers By Income Group

1982-2012



NOTES: Incomes exclude capital gains. 1982 and 2012 real incomes (expressed in 2012 $ using Ontario CPI) are shown in brackets.

SOURCE: Ontario Ministry Of Finance And Statistics Canada (CANSIM Table 204-0002)