

From: [Veinot, Cindy \(TBS\)](#)
To: [HARTWICK Ken -FINANCE](#); [Kim Marshall](#)
Cc: [Hosick, Sarah \(TBS\)](#)
Subject: Statement re: accounting implications of provincial guarantee
Date: September 20, 2017 9:08:00 AM

Hi Ken and Kim,

As you may know, the provincial guarantee (now called Provincial Protection and Assurances Agreement) is tracking to Treasury Board on Monday (September 25) for approval. Given you won't have an updated opinion from KPMG at that time nor an updated letter from EY incorporating the impact of this agreement, the request has been made for each of IESO and OPG to confirm back from an accounting perspective the analysis completed with the respective auditor and a comment on the impact, if any, of this agreement on the accounting by your respective organizations on the Fair Hydro Plan.

Can you let me know if that is doable and send through your comments by EOD tomorrow?

Thanks,

Cindy