

FW: Electricity bill timing

From: "Kwamena, Boafoa (CAB)" <boafoa.kwamena@ontario.ca>
To: "Orsini, Steve (CAB)" <steve.orsini@ontario.ca>
Cc: "Bromm, William (CAB)" <william.bromm2@ontario.ca>
Date: Mon, 27 Mar 2017 12:33:06 -0400

Hi

Per Dm Imbrogno's email last week, the intent is that the RPP benefit would be retroactive to July 1st. thanks

From: Imbrogno, Serge (ENERGY)
Sent: March-23-17 6:25 PM
To: Orsini, Steve (CAB)
Cc: Monahan, Patrick (MAG); Davidson, Steven (CAB); Bromm, William (CAB); Kwamena, Boafoa (CAB)
Subject: RE: Electricity bill timing

Hi Steve,

The OEB is planning for a mid-April release of the RPP. Also, the 17 percent includes the 2-3 percent reduction related to the removal of RPPP and OESP from the ratebase to the taxbase. This won't happen at the same time and may take LDCs 3 to 6 months to implement. However, the benefit would be retroactive to July 1.

From: Orsini, Steve (CAB)
Sent: March-23-17 6:14 PM
To: Imbrogno, Serge (ENERGY)
Cc: Monahan, Patrick (MAG); Davidson, Steven (CAB); Bromm, William (CAB); Kwamena, Boafoa (CAB)
Subject: RE: Electricity bill timing

Serge,

Thanks. When will we know for sure they will be dropping GA rates by 17% on average?

From: Imbrogno, Serge (ENERGY)
Sent: March-23-17 5:10 PM
To: Orsini, Steve (CAB)
Cc: Monahan, Patrick (MAG); Davidson, Steven (CAB); Bromm, William (CAB); Kwamena, Boafoa (CAB)
Subject: Re: Electricity bill timing

Hi Steve,

The RPP requires the OEB to forecast prices over the coming 12 months and make adjustments every May and November. The OEB applies formulas and judgement in setting these prices. In its application of judgement, the OEB can reasonably take into account announced government policy. By making an adjustment in May, the OEB can minimize variances that would otherwise arise if GA deferral is implemented as anticipated, meeting its objective of price stability for rate payers. If GA deferral is not implemented as expected, then the OEB can re-adjust the RPP in November.

Serge

Sent from my iPad

On Mar 23, 2017, at 3:02 PM, Orsini, Steve (CAB) <Steve.Orsini@ontario.ca> wrote:

Serge,

Are there any issues with the OEB adjusting the Global Adjustment on May 1 to reflect the 25% off prior to the introduction and passage of the legislation?

-----Original Message-----

From: Kwamena, Boafoa (CAB)
Sent: March-23-17 9:34 AM
To: Orsini, Steve (CAB)
Cc: Bromm, William (CAB)
Subject: FW: Electricity bill timing

Fyi

-----Original Message-----

From: Davidson, Steven (CAB)
Sent: March-23-17 9:32 AM
To: Greenberg, Martha (CAB); Frndova, Lucia (CAB); Dabraio, Rachele (CAB)
Cc: Foster, Robert (CAB); Kwamena, Boafoa (CAB)
Subject: Electricity bill timing

At Energy mtg now. Atel just outlined their planned trajectory for approval. Leg Counsel Pena down April 17, LRC and TB May 1, Cabinet May 3, intro May 4.

Sent from my iPhone