FW: FAO report

From:	"Orsini, Steve (CAB)" <"/o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=orsini, steve (cab)306">
To:	"Imbrogno, Serge (ENERGY)" <serge.imbrogno@ontario.ca>
Cc:	"Davidson, Steven (CAB)" <steven.davidson@ontario.ca>, "Bromm, William (CAB)" <william.bromm2@ontario.ca>, "Kwamena, Boafoa (CAB)" <boafoa.kwamena@ontario.ca>
Date:	Tue, 23 May 2017 12:48:56 -0400
Attachments:	Fair Hydro Plan.pdf (498.53 kB)

Why is the FAO saying that "the RRRP may revert back to ratepayers, as described under schedule 2, section 1 of the proposed Bill 132, the Fair Hydro Act, 2017."

Footnote 10: The FAO is forecasting the cost of the electricity relief programs based on the Province's announced commitments regarding the FHP and information provided by the Province to the FAO. As such, the FAO does not forecast the costs of the electricity relief programs beyond the year 2020-21. However, there is uncertainty with this assumption because (a) the electricity relief programs may continue after the year 2020-21 and (b) the cost of the RRRP may revert back to ratepayers, as described under schedule 2, section 1 of the proposed Bill 132, the Fair Hydro Act, 2017. Overall, the FAO estimates that the $21 billion in net costs to Ontarians of the FHP would not be impacted if this assumption changes. This is because any incremental savings to ratepayers would be offset by costs to the Province.

From: Kwamena, Boafoa (CAB)
Sent: May-23-17 10:56 AM
To: Orsini, Steve (CAB)
Subject: FAO report

Electronic version.

Thanks