

RE: ENERGY media calls

From: "Hadisi, Lawvin (TBS)" <lawvin.hadisi@ontario.ca>
To: "Nekolaichuk, Colin (ENERGY)" <colin.nekolaichuk@ontario.ca>
Cc: "Berry, James (ENERGY)" <james.berry5@ontario.ca>, "Pichelli, Jason (TBS)" <jason.pichelli@ontario.ca>
Date: Tue, 03 Apr 2018 17:38:19 -0400

Hi Colin – thanks for the heads up.

From: Nekolaichuk, Colin (ENERGY)
Sent: April 3, 2018 5:33 PM
To: @OPO-Media Relations and Issues Management
Cc: Berry, James (ENERGY); Gallant, Gabrielle (TBS); Hadisi, Lawvin (TBS); Martin, Jessica (MOF)
Subject: ENERGY media calls

Hi all,

Matt McClearn from The Globe has followed up with OPG regarding the Fair Hydro Trust. He has put the following questions in:

- Which persons are responsible for running the Fair Hydro Trust?
- Mr. Hartwick (CFO) said: "We were also successful in establishing the Fair Hydro Trust which we expect to have a positive contribution to our financial results going forward." How does the Fair Hydro Trust have a positive contribution on OPG's financial results? Please walk me through it.
- Mr. Hartwick said "The Fair Hydro Trust expects to acquire another tranche of investment interest from the IESO in March 2018." Did that transaction happen? If so, please describe that transaction.
- In its October 2017 report on the Fair Hydro Plan, the Auditor General of Ontario said the Fair Hydro Trust will borrow an average of \$2.5 billion a year. What's OPG's current expectation?

There's no hard deadline, but he's asked for these for the end of the week. OPG's treasury/finance division is crafting a response, which they will share with us before sending to Matt. They are also considering having their CFO (Ken Hartwick) speak with Matt, either on the record or on background. We'll keep you posted on developments.

We also had a media request from QP Briefing regarding the increasing trend of Ontarians relying on their own electricity, and the resulting long-term financial projections and policy implications. They will be sending specific questions through email, which we expect to see tomorrow.

Let us know if you have any questions.

Best,
Colin

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