

Re: Media call: pension assets

From: "Poopalapillai, Christine (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=poopalapillai, christine (tbs)13b">
To: "Ostergard, Matt (TBS)" <matt.ostergard@ontario.ca>, "Gallant, Gabrielle (TBS)" <gabrielle.gallant@ontario.ca>, "Pichelli, Jason (TBS)" <jason.pichelli@ontario.ca>
Date: Fri, 08 Sep 2017 10:08:09 -0400

No concerns on our end

From: Ostergard, Matt (TBS)
Sent: Friday, September 8, 2017 9:38 AM
To: Gallant, Gabrielle (TBS); Pichelli, Jason (TBS); Poopalapillai, Christine (TBS)
Subject: Fw: Media call: pension assets

Jason/Christine - any concerns releasing this?

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Tharani, Alisha (TBS) <Alisha.Tharani@ontario.ca>
Sent: Friday, September 8, 2017 9:36 AM
To: Ostergard, Matt (TBS); Gallant, Gabrielle (TBS); Bigley, Jane (TBS); @TBS-L-Issues and Media
Subject: RE: Media call: pension assets

Hi Matt,

Please see program area's response below:

" The valuation allowance based on OAG PSAB interpretation is \$12,429M. The total can be found in the audit opinion on page 59 of the Consolidated Financial Statements of Ontario.

The break out of the valuation allowance between OPSEU Pension Plan and Ontario Teachers' Pension Plan are not disclosed in the financial statements. The following is the breakdown of the \$12,429M:

Ontario Teachers' Pension Plan	\$11,511M
OPSEU Pension Plan	\$ 918M
Total	\$12,429M

We don't see a concern with releasing the breakdown, but will defer to MO's preference since it's not in the statements. "

Let us know if you need anything further,

Alisha

Alisha Tharani | Corporate Issues Management Analyst
Communications Branch | Treasury Board Secretariat

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T 416-327-3803 | M 647-262-3176 | E Alisha.Tharani@ontario.ca

From: Tharani, Alisha (TBS)
Sent: September-08-17 8:44 AM
To: Ostergard, Matt (TBS); Gallant, Gabrielle (TBS); Bigley, Jane (TBS); @TBS-L-Issues and Media
Subject: RE: Media call: pension assets

Hi Matt,

I'll confirm with program area and get back to you.

Thanks,

Alisha

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From: Ostergard, Matt (TBS)
Sent: September-08-17 8:25 AM
To: Tharani, Alisha (TBS); Gallant, Gabrielle (TBS); Bigley, Jane (TBS); @TBS-L-Issues and Media
Subject: Re: Media call: pension assets

I let the reporter know last night we'd get back this morning.

This figure can be released publicly right? There's no reason we can't?

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Tharani, Alisha (TBS)
Sent: Thursday, September 7, 2017 5:17 PM
To: Gallant, Gabrielle (TBS); Bigley, Jane (TBS); @TBS-L-Issues and Media
Cc: Ostergard, Matt (TBS)
Subject: RE: Media call: pension assets

Hi Gabrielle,

In follow-up to your call with Jane just now -

As mentioned, the total valuation figure for OTPP and OPSEUPP will require a bit of calculation, and OPCD won't be able to get a confirmed figure until the morning. They are aware of the timeline for this media request.

We'll send you the confirmed figures as soon as we have them.

Thanks,

Alisha

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From: Gallant, Gabrielle (TBS)
Sent: September-07-17 4:23 PM
To: Tharani, Alisha (TBS); Bigley, Jane (TBS); @TBS-L-Issues and Media
Cc: Ostergard, Matt (TBS)
Subject: RE: Media call: pension assets

Thanks so much.

Gabrielle Gallant
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From: Tharani, Alisha (TBS) <Alisha.Tharani@ontario.ca>
Date: Thursday, Sep 07, 2017, 4:19 PM
To: Bigley, Jane (TBS) <Jane.Bigley@ontario.ca>, Gallant, Gabrielle (TBS) <Gabrielle.Gallant@ontario.ca>, @TBS-L-Issues and Media <TBS-L-IssuesandMedia@msgov.gov.on.ca>
Cc: Ostergard, Matt (TBS) <Matt.Ostergard@ontario.ca>
Subject: RE: Media call: pension assets

Hi Gabrielle,

Quick update – we've connected with program area to confirm an answer on this. We have one person who will be able to answer but is in a meeting until 5:30pm, and others are not in the office.

Will keep you updated and continue to follow-up on this.

Thanks,

Alisha

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T 416-327-3803 | M 647-262-3176 | E Alisha.Tharani@ontario.ca

From: Bigley, Jane (TBS)
Sent: September-07-17 4:09 PM
To: Gallant, Gabrielle (TBS); @TBS-L-Issues and Media
Cc: Ostergard, Matt (TBS)
Subject: RE: Media call: pension assets

We're on it thanks

From: Gallant, Gabrielle (TBS)
Sent: September-07-17 4:08 PM
To: @TBS-L-Issues and Media
Cc: Ostergard, Matt (TBS)

Subject: Media call: pension assets

Hi there! We have a media call - asking what the total valuation of the opseu and teachers plans are. I think it's 12.5b total - can we confirm that's correct, and what the individual numbers are?

Thanks - they'd like this by EOD.

Gabrielle Gallant
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