

# Fwd: Economic Reports

---

**From:** "Ghiassi, Ali (MOF)" <ali.ghiassi@ontario.ca>  
**To:** "Sousa, Charles (MOF)" <charles.sousa@ontario.ca>  
**Date:** Tue, 21 Feb 2017 20:56:19 -0500  
**Attachments:** Ontario takes step closer to balance in latest quarterly update.pdf (159.94 kB); ATT00001.htm (168 bytes)

---

Here's the National Bank analysis of today's announcement (Q3)

Ali Ghiassi  
Chief of Staff  
Minister of Finance  
416.948.5409

Begin forwarded message:

**From:** "Lewis, Brian (MOF)" <[Brian.Lewis@Ontario.ca](mailto:Brian.Lewis@Ontario.ca)>  
**Date:** February 21, 2017 at 5:08:26 PM EST  
**To:** "Thompson, Scott (MOF)" <[Scott.Thompson@ontario.ca](mailto:Scott.Thompson@ontario.ca)>, "Schoorman, Tim (MOF)" <[Tim.Schoorman@ontario.ca](mailto:Tim.Schoorman@ontario.ca)>, "Ghiassi, Ali (MOF)" <[Ali.Ghiassi@ontario.ca](mailto:Ali.Ghiassi@ontario.ca)>  
**Subject:** FW: Economic Reports

FYI.... Note on the Q3 update from one of the banks... they are suggesting we could balance this year.

---

**From:** Chan, Sue (MOF)  
**Sent:** February 21, 2017 4:41 PM  
**To:** Chan, Sue (MOF)  
**Subject:** Economic Reports

National Bank

Ontario takes step closer to balance in latest quarterly update (Attached)

---