

Ontario Cutting Residential Electricity Bills by X %

Wynne Government responding to concerns and takes decisive action to ensure fairness for electricity consumers

NEWS

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Ontario is reducing electricity bills by X per cent on average for typical residential consumers in the Province and will hold future rate increases to the rate of inflation for the next four years. Small business and farms would also benefit from the initiative. This plan builds upon rate mitigation initiatives announced in the 2016 Speech from the Throne and represents the single largest electricity rate relief plan in the Province's history.

Over the past decade, Ontario has invested more than \$50 billion in modernizing, rebuilding, and cleaning up our electricity system. The cost of these investments has caused prices to rise in the short term, while these investments will benefit ratepayers for many decades to come through a continued clean and reliable supply of electricity.

Ontario's **Rate Relief Plan** includes:

- **Refinancing the Global Adjustment (GA)** over a longer term period for Regulated Price Plan (RPP) eligible consumers, including families, farms and small businesses.
- **Helping vulnerable** electricity consumers by enhancing **electricity support and conservation programs** and removing costs from electricity bills. Eligible consumers will receive additional funding through assistance programs including:
 - Establishing a new Affordability Fund which will support Ontarians who have difficulty paying their electricity bills to be able to access energy efficiency improvements.
 - Broadening Rural or Remote Rate Protection (RRRP) to provide distribution charge relief for the customers of the costliest local distribution companies (LDC's).
 - Expanding the Ontario Electricity Support Program (OESP) to ensure the program uptake is as close as possible to 100%..
 - Establishing a new On-Reserve First Nations Delivery Rate.
- **Improving sector efficiency** and modernizing Ontario's electricity market, working in collaboration with the Independent Electricity System Operator (IESO) and the Ontario Energy Board (OEB).

The refinancing of the Global Adjustment (GA) is a complex initiative that represents a significant restructuring of how Ontario families, farms and small businesses are billed for the electricity they consume.

Ontario has a robust electricity supply and is in a good position for market renewal. A revitalized energy market has the power to improve inefficiencies, increase transparency, provide opportunities for innovation and enhance competition to reduce system costs.

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Reducing electricity costs is part of Ontario's plan to create jobs, grow our economy and help people in their everyday lives.

QUOTES

"We have heard from ratepayers across the province that we need to do more to help reduce costs. The government is committed to ensuring an affordable energy system for all Ontarians. These new measures will have a significant impact on your monthly bill and will help the most vulnerable."

— Glenn Thibeault, Minister of Energy

QUICK FACTS

- Ontario is investing \$200 million in the Affordability Fund. The Fund will be accessible to LDCs for customers who do not qualify for low-income conservation programs and who are unable to undertake energy efficiency improvements without financial assistance.
- GA financing will be available to families, farms and small businesses. Combined with other mitigation measures, it will save X% for the typical residential electricity consumer.
- Eligible customers with the highest-cost distribution rates have their costs harmonized at the lowest level among eligible distribution companies.
- On-reserve First Nations customers will receive a 100% credit of the delivery line on their monthly electricity bills. The expanded OESP will provide an additional \$180 to \$276 per year for households of eligible size and combined income.

LEARN MORE

- [Estimate](#) how much you can save on your next bill
- Learn how Ontario is developing the next [Long-Term Energy Plan](#).

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