

Acquistion Meeting with Bevin

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Andrew,

I understood from my team that you were working to arrange a meeting between Andrew Bevin and I to discuss the potential acquisitions that we have been evaluating. We see these as strong opportunities that fit well with OPG's strategy. The financial returns are very good. In addition, they provide the opportunity to renegotiate the underlying contracts to extend the term and lower the price to the IESO/customer. This is entirely consistent with and reinforces the principles underlying the Fair Hydro Plan. I understand that the Premier's Office may still have concerns that result in a direction to stand down, however, I see it as the Company's job to ensure that they are making an informed decision. Attached is the updated deck on the topic. I appreciate your support and efforts on this topic. Please let me know if I should reach out to Bevin's office or await your direction.

Jeff

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