

Deck for Major Projects

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Attachments: Rate Mitigation Plan Options 20170118 v2 _MP.PPTX (1.66 MB)

Hi.

Deck for major projects.

Ministry found a way to take my three slides from last weekend and turn it into 50. Attempting to incorporate all of CO requested additions over the course of the last 36 hours; ideally capturing everything.

If you're looking tonight, suggest you focus on the following slides:

Slide 6 – we recommend doing Options #1, 2, 3 but not #4.

Slide 12 – reduction held constant for next 4 years.

Slide 17 – Meeting held today with KPMG to provide options on how to ensure the most appropriate accounting treatment (off-book); much work remains but KPMG was not fussed. Requires OPCD + KMPG discussions but we have reason for significant hope. Bottom line: Lets presume we decide to do this. Then next step is finding the most appropriate financial vehicle. Might be different than my original idea. Might require some navigating IESO and OEB, but dialogue becomes about path of least accounting risk / resistance instead of a brick wall. For today, that's a significant victory.

Slide 20 – RRRP enhancement. "Orange box" option vs. enhanced "blue box" option. We shall discuss how far you want to go / costing fiscal plan incremental contribution.

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