

Fair Hydro Update | Legislation & Regulations

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Date: Mon, 15 May 2017 14:27:35 -0400
Attachments: Regulations 12 May 2017.docx (17.79 kB); Letter from the Minister of Energy - MPP Albanese.pdf (416.8 kB); Letter from the Minister of Energy - Toronto Hydro Electric System Limit....pdf (115 kB); Ontario Fair Hydro Plan Act - Critical Path.pptx (110.26 kB)

Good Afternoon:

Please find enclosed our updated "critical path" tracker for next steps to keep to our 1 July implementation deadlines as well as some correspondence pushed out the door late last week for your use and review.

- A. Enabling Regulations** : two batches, timed with the Cabinet Dates in June, after the house rises.
- a. June 14 – given no stand-alone LRC, then these will need to go "Direct to Cabinet" or whatever. We wanted to do one large package, but Legal folks advise that we need them sooner or no 1 July implementation. So we are working on the basis of triaging and separating out the urgent from the important. Document enclosed is self-explanatory.
 - b. June 27 – LRC then Cabinet. Need these also before 1 July, but can come that week. The ones for 14 June have more of an impact for OEB / LDC's on implementation timelines.
- B. Correspondence** : MPPs & LDCs.
- a. MPPs : Thibeault committed to keeping the House informed as to progress; so we used the introduction of Bill#132 on Thursday as occasion to provide this update. Note – MPPs of all recognized parties received a personalized version.
 - b. LDCs : We are asking them to comply with our desire to include bill inserts (PO/CO = designed, approved, printed) PRIOR to the above enabling regulations passing through LRC / CAB so that these get into June / July bills. Technically they would need to voluntarily comply since we lack the regulatory authority until after Royal Assent, etc. To help smooth this tracking, ENE is physically printing the bill inserts for each LDC and delivering a skid to their offices.

Future : Later in the summer we will need to craft the first OIC "Fair Allocation Plan" which is the financial calculus that OPG Trust will need as an input into their "Financing Plan". At that same time, the Ministers' of Finance and Energy will need to enter into those "Provincial Guarantees" that we have discussed, both should track for August / September – but we shall update accordingly.

Please let Matt (Policy) or James (Communications) know if you should have any questions with any of the above.

Many thanks, in advance.

Andrew Teliszewsky

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