

Fiscal Prep Materials | February 8 2017

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Date: Wed, 08 Feb 2017 07:32:44 -0500
Attachments: Rate Mitigation Plan Options_Clean_SH_Updated 2.pptx (2.5 MB)

Good Morning:

Please find enclosed product for today's meeting.

New Content highlights:

- Ø You will find some options on slides #5-15 regarding GA smoothing and then an additional number of options in the appendix (slides 45-60). We now have multiple variables that result in 3 times the number of options, specific to solving for : i) overall headline percentage; ii) level of support for industrial rate classes and iii) level of increase (CPI, CPI+) for year-over-year beyond the initial reduction.
- Ø You will find incremental distribution rate support, basically consistent with the presentation Hydro One leadership made to Premier last Friday, but using more updated numbers and analysis, plus a slightly higher cut-off. (Slides # 30-33).

Password remains the same.

Many thanks, in advance.

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Cc: Marangoni, Emily (OPO); Whittington, Matt (ENERGY); Moulton, Dan (ENERGY)
Subject: Fiscal Prep Materials | February 6 2017

Good Evening:

Please find enclosed products for Monday morning's meeting. One Deck + two separate documents:

1. Three options / scenarios that seek to solve for the level of reduction discussed at last Wednesday's meeting. Note, to hit the 33% threshold, it is very difficult to do via borrowing alone, so we have started to assume incremental fiscal funds to be able to meet that benchmark in some scenarios.
2. Two options regarding GA smoothing mechanism. A) Entity, continuing to review the accounting and control provisions and B) Early research regarding using the IESO. Again, hope and goal here is to preserve the accounting treatment we desire.
3. Distribution / Delivery : Some evolving direction coming from CO late Friday, so please note the two separate documents.

Note that none of our cost charts / residential price curves take account of any Distribution / Delivery line item reductions given that the permutations are both complex and could result in dozens of options. So we should probably aim for a principled conversation and narrow our policy options on this item soon.

Finally, on the cost charts / tables (slide 4, 6, 8) include a slightly higher starting point than what we had used last meeting. Many reasons for the delta from last Wednesday; but rest assured that these tables have been checked against most appropriate data sets and reflect the costs within the system.

Please let me know if you should need anything further - otherwise, have a great weekend.

Atel/

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