

InnPower

From: "Campbell, David (ENERGY)" <david.campbell2@ontario.ca>
To: "Forgione, Andrew (OPO)" <andrew.forgione@ontario.ca>, "McPhail, Blane (OPO)" <blane.mcphail@ontario.ca>
Cc: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>, "Nekolaichuk, Colin (ENERGY)" <colin.nekolaichuk@ontario.ca>, "Berry, James (ENERGY)" <james.berry5@ontario.ca>
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Attachments: Cabinet Submission - Electricity Price Mitigation_Feb 28_Final.pdf (2.64 MB)

Hey guys,

Slide 43 has InnPower. A 1000kWh customer will see their distribution charge (and therefore delivery) DECREASE by \$12.39, regardless of the outcome of the OEB hearing. As a reminder, our statement when this issue was in the Barrie media is below.

Last week we announced the largest cut to electricity rates in Ontario's history. Recognizing that Ontarians are struggling, we are lowering electricity bills by 25 per cent on average for families. Many small businesses and farms would also benefit from the initiative. Rate increases over the next four years will also be held to the rate of inflation for everyone. Under our plan, electricity rates will come down, stay down and benefit families and businesses across the province.

As part of our plan, Ontario is providing additional support to those facing the highest delivery costs in the province. Legislation will soon be introduced regarding distribution charges levied by the eight utilities with the highest rates, which will all be lowered to protect ratepayers in these areas. InnPower is one of these utilities.

InnPower currently has a rate application before the Ontario Energy Board. It is important to be absolutely clear – regardless of the outcome of the OEB's rate hearing, the customers of InnPower will benefit from Ontario's Fair Hydro Plan. In fact, they will see their distribution charges decrease as a result of our programs.

This is all part of our government's plan to make the electricity system more fair in Ontario. By providing real, long-lasting relief, our Fair Hydro Plan makes sense for Ontarians.

David Campbell
Legislative Assistant and Issues Manager
Office of the Hon. Glenn Thibeault | Minister of Energy
T: 416.314.0704 | C: 647.649.3739