RE: QA

From: "Katona, Keley (ENERGY)" <keley.katona@ontario.ca>
To: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>
Date: Thu, 02 Mar 2017 15:32:26 -0500

Merci

From: Teliszewsky, Andrew (ENERGY)
Sent: March-02-17 3:30 PM
To: Katona, Keley (ENERGY)
Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Berry, James (ENERGY); Tresise, Landon (ENERGY); Baker, Carys (ENERGY)
Subject: Re: QA

Oui

From: Katona, Keley (ENERGY)
Sent: Thursday, March 2, 2017 3:24 PM
To: Teliszewsky, Andrew (ENERGY)
Cc: Imbrogno, Serge (ENERGY); Whittington, Matt (ENERGY); Berry, James (ENERGY); Tresise, Landon (ENERGY); Baker, Carys (ENERGY)
Subject: QA

Hi Andrew,

Professor Nathwani (Waterloo) has been speaking to CBC- Kitchener (Reporter) and has a follow up in their studio. He asked us to clarify what would happen after the 4-year period. We've crafted the below Q&A. Ok to share?

Thanks,
Keley

Q. What are the timelines for Ontario's Fair Hydro Program with respect to refinancing the Global Adjustment? What happens after the first four years?

The refinancing of the Global Adjustment (GA) is proposed to be implemented by the summer of 2017. The proposal would hold bill increases in line with inflation for four years for Regulated Price Plan (RPP)-eligible consumers.

Over this 4-year period there is a good deal of certainty over the costs and composition of the electricity sector. Beyond this period, uncertainty grows as supply mix, commodity prices and demand levels become more difficult to forecast.

Any accumulated debt would be paid off over a 30-year period.