

RE: Thank-you

From: "Coker, Meaghan (ENERGY)" <meaghan.coker@ontario.ca>
To: Keith Brooks <kbrooks@environmentaldefence.ca>, "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>
Date: Fri, 24 Feb 2017 15:02:10 -0500
Attachments: Final Remarks - Economic Club of Canada - Feb 24 2017.pdf (219.72 kB)

Hey Keith,

Attached are the remarks from today. Below is an excerpt that speaks to renewables. Will call you back in a few minutes. Does 3:30pm work?

Thanks,
Meaghan

Having taken up a leadership position as a clean-energy power-house, in 2009 Ontario then began a renewable energy procurement regime – the Feed-in-Tariff (FIT) program that cemented our position as a green-energy leader.

It's frustrating for me and for many in the renewable energy industries to hear media and pundits blame the Green Energy Act for the rise in electricity prices.

At its core, Ontario's renewable energy procurements were absolutely the right policy.

In this case, however, it was the "HOW" and not the "WHAT" that drove price considerations. HOW we implemented those policies led to a number sub-optimal outcomes.

We removed competition within the electricity sector and offered an attractive, standard-offer rate to developers of large, utility-scale wind and solar installations. This made sense at the time, and we drove significant investment in the Province.

We now know that competitive tension within and among renewable energy developers could lead to much more attractive pricing.

As they say, hindsight is 20-20.

Fast forward to 2016: Ontario's Large Renewable Procurement delivered steeply discounted prices for both wind and solar facilities and I want to congratulate both the renewable sector and the Independent Electricity

System Operator (IESO) for running such an effective and efficient procurement.

At the same time as Ontario was concluding its coal-phase out and embarking on its renewable energy procurements, demand fell off a cliff.

From: Keith Brooks [mailto:kbrooks@environmentaldefence.ca]
Sent: February-24-17 1:54 PM
To: Teliszewsky, Andrew (ENERGY); Coker, Meaghan (ENERGY)
Subject: Re: Thank-you

I take it back. The article in the Star reads as though the Minister has pinned it all on renewables. Is that indeed the case?

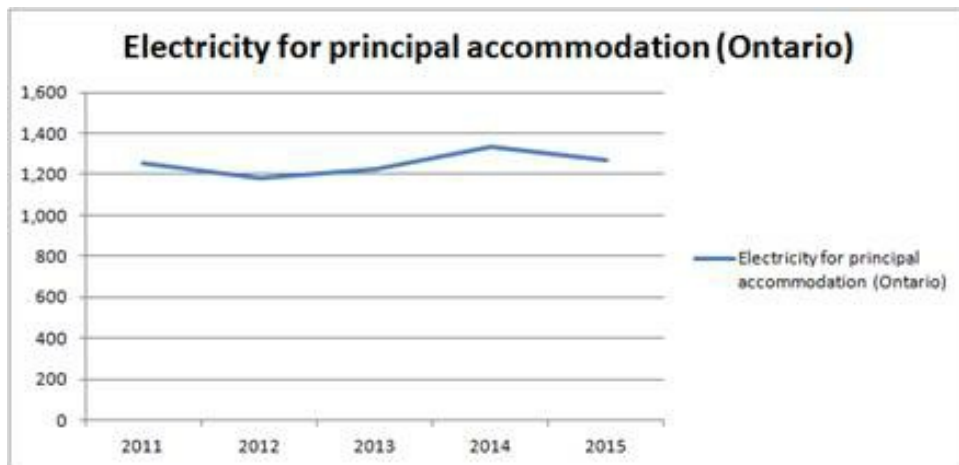
Keith Brooks
Programs Director



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Check out our new website: EnvironmentalDefence.ca

On Fri, Feb 24, 2017 at 1:11 PM, Keith Brooks <kbrooks@environmentaldefence.ca> wrote:
Thank you for this: "Mr. Thibeault said critics overstate the impact of the Green Energy Act"

Also, I was poking around in Statscan data earlier this week. It appears that although rates have gone up, bills have not. The chart here is from the stats can household spending survey. Annual spending on electricity. Not sure what to do with this yet, but suggestions are welcome.



Keith Brooks
Programs Director



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