

Re: Deliverables for Fair Hydro Plan

From: Peter Gregg <peter.gregg@ieso.ca>
To: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>
Date: Fri, 15 Sep 2017 17:43:19 -0400

Thanks very much Andrew.
Have a lovely weekend.

Peter

Sent from my iPhone

> On Sep 15, 2017, at 2:26 PM, Teliszewsky, Andrew (ENERGY) <Andrew.Teliszewsky@ontario.ca> wrote:

>
> Good Afternoon :
>
> Thank you. And appreciate incredibly the responsiveness to outreach last evening.
>
> Hope that you have a great "summer-like" weekend, as well.
>
> Andrew Teliszewsky
> 416-327-3550
>
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>
> Original Message
> From: Peter Gregg
> Sent: Friday, September 15, 2017 12:51 PM
> To: Teliszewsky, Andrew (ENERGY)
> Subject: Re: Deliverables for Fair Hydro Plan
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>

> Spoke to my team and spoke to Jeff.
> We will be proceeding with the LC.
> I don't see a lot of risk with this.
>
> Shouldn't have taken this long to get to the decision. That's for me to fix.
>
> We have alignment now and will proceed to ensure both OPG and IESO have what we need to have the program in place before year end.
>
> Peter
>
> Sent from my iPhone
>

>> On Sep 14, 2017, at 9:36 PM, Teliszewsky, Andrew (ENERGY) <Andrew.Teliszewsky@ontario.ca> wrote:

>>
>> Good Evening:
>>
>> As discussed.
>>
>> Andrew
>>
>>

>> From: LEE John -TREASURY <john.s.lee@opg.com>
>> Sent: Thursday, September 14, 2017 6:15 PM
>> To: Hume, Steen (ENERGY); Nelms, Scott (MOF)

>> Cc: LYASH Jeffrey -PRESIDENT; CROZZOLI Carlo -CBUSDEV&STRT; HARTWICK Ken -FINANCE;
Imbrogno, Serge (ENERGY); Teliszewsky, Andrew (ENERGY)
>> Subject: Deliverables for Fair Hydro Plan

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>> Steen/Scott:

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>> Further to today ministry meeting I would like to confirm the required timeline and deliverables needed to move the process forward with the our Board and the Rating agencies in order to meet the overall objective of having the FHP financing program in place to purchase the Asset from the IESO prior to the end of the year. As you know the process has extended beyond the initial target for the platform to be in place for early fall and now we are pushing up against the end of year requirement to clear the asset held by the IESO.

>>

>> [cid:2ED0390FBADBE34EAF70D550E18D778A@tor1.emsx.mm.hydro.on.ca]

>>

>>

>> Delays in completing the above deliverables will further pressure our ability to execute and increases the risk that the Trust will not be in a position to acquire the asset before the IESO year end.

>>

>> Your assistance in expediting the process and meeting the deliverables on a timely basis is appreciated.

>>

>> Thanks

>>

>> John

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>>

>> John Lee | Vice President Treasurer |

>> Ontario Power Generation | 700 University Avenue, H18 A6, Toronto, Ontario M5G 1X6 |

>> 416.592.6392 | john.s.lee@opg.com<mailto:john.s.lee@opg.com>

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