

Re: Deliverables for Fair Hydro Plan

From: Peter Gregg <peter.gregg@ieso.ca>
To: "Teliszewsky, Andrew (ENERGY)" <andrew.teliszewsky@ontario.ca>
Date: Thu, 14 Sep 2017 21:38:36 -0400

Thanks. I'm on it.

Sent from my iPhone

> On Sep 14, 2017, at 9:36 PM, Teliszewsky, Andrew (ENERGY) <Andrew.Teliszewsky@ontario.ca> wrote:

>
> Good Evening:

> As discussed.

> Andrew

> From: LEE John -TREASURY <john.s.lee@opg.com>

> Sent: Thursday, September 14, 2017 6:15 PM

> To: Hume, Steen (ENERGY); Nelms, Scott (MOF)

> Cc: LYASH Jeffrey -PRESIDENT; CROZZOLI Carlo -CBUSDEV&STRT; HARTWICK Ken -FINANCE; Imbrogno, Serge (ENERGY); Teliszewsky, Andrew (ENERGY)

> Subject: Deliverables for Fair Hydro Plan

>
>
>
> Steen/Scott:

> Further to today ministry meeting I would like to confirm the required timeline and deliverables needed to move the process forward with the our Board and the Rating agencies in order to meet the overall objective of having the FHP financing program in place to purchase the Asset from the IESO prior to the end of the year. As you know the process has extended beyond the initial target for the platform to be in place for early fall and now we are pushing up against the end of year requirement to clear the asset held by the IESO.

> [cid:2ED0390FBADBE34EAF70D550E18D778A@tor1.emsx.mm.hydro.on.ca]

> Delays in completing the above deliverables will further pressure our ability to execute and increases the risk that the Trust will not be in a position to acquire the asset before the IESO year end.

> Your assistance in expediting the process and meeting the deliverables on a timely basis is appreciated.

> Thanks

> John

> John Lee | Vice President Treasurer |

> Ontario Power Generation | 700 University Avenue, H18 A6, Toronto, Ontario M5G 1X6 |

> 416.592.6392 | john.s.lee@opg.com<mailto:john.s.lee@opg.com>

>

> THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message.