

Re: ENE | OFA Item Tracking to TB/MBC (September 26, 2017)

From: "Teliszewsky, Andrew (ENERGY)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=teliszewsky, andrew (energy)4fe">
To: "Ghiassi, Ali (MOF)" <ali.ghiassi@ontario.ca>, "Pichelli, Jason (TBS)" <jason.pichelli@ontario.ca>, "Nguyen, Marianne (MOF)" <marianne.nguyen@ontario.ca>
Cc: "Jancik, Mike (OPO)" <mike.jancik@ontario.ca>, "Bevan, Andrew (OPO)" <andrew.bevan@ontario.ca>, "Whittington, Matt (ENERGY)" <matt.whittington@ontario.ca>, "McEachern, Gillian (OPO)" <gillian.mceachern@ontario.ca>
Date: Thu, 21 Sep 2017 06:59:29 -0400
Attachments: MOF Briefings_OFHP_Protection Agreement_v11.pptx (66.02 kB)

Good Morning:

Please find enclosed an updated briefing deck on this topic. Specifically, it reflects the comments and questions that Deputy Thompson raised at yesterday morning's discussion.

Please let Matt or I know if you have any questions or concerns.

Many thanks, in advance.

Andrew Teliszewsky
416-327-3550

Original Message

From: Ghiassi, Ali (MOF)
Sent: Wednesday, September 20, 2017 8:18 AM
To: Pichelli, Jason (TBS)
Cc: Jancik, Mike (OPO); Teliszewsky, Andrew (ENERGY); Bevan, Andrew (OPO); Whittington, Matt (ENERGY); McEachern, Gillian (OPO)
Subject: Re: ENE | OFA Item Tracking to TB/MBC (September 26, 2017)

We will move up our Min's briefing to be ready for cabinet.

Ali Ghiassi
Chief of Staff
Minister of Finance
416.948.5409

> On Sep 20, 2017, at 8:13 AM, Pichelli, Jason (TBS) <Jason.Pichelli@ontario.ca> wrote:
>
> I've talked to Minister Sandals about the item, and it's urgency. Chair's is this afternoon, where she will be formally briefed. I'll double check on note status.
>
> Sent from my BlackBerry 10 smartphone on the Rogers network.
> Original Message
> From: Jancik, Mike (OPO)
> Sent: Wednesday, September 20, 2017 7:59 AM
> To: Teliszewsky, Andrew (ENERGY); Bevan, Andrew (OPO)
> Cc: Ghiassi, Ali (MOF); Pichelli, Jason (TBS); Whittington, Matt (ENERGY); McEachern, Gillian (OPO)

> Subject: Re: ENE | OFA Item Tracking to TB/MBC (September 26, 2017)

>

>

> Hi Folks --

>

> A couple of questions -- does this item have support from Pres of TB and Min of Finance? Is there a submission with the analysts that has been analyzed or can be fairly quickly?

>

> It can't go direct to cabinet in a literal sense, but could be done in an immediately pre-cab TB or we could all find a workable tracking.

>

> Mike

>

> Sent from my BlackBerry 10 smartphone on the Rogers network.

> Original Message

> From: Teliszewsky, Andrew (ENERGY)

> Sent: Wednesday, September 20, 2017 7:09 AM

> To: Jancik, Mike (OPO); Bevan, Andrew (OPO)

> Cc: Ghiassi, Ali (MOF); Pichelli, Jason (TBS); Whittington, Matt (ENERGY)

> Subject: Fw: ENE | OFA Item Tracking to TB/MBC (September 26, 2017)

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> Good Morning:

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> Had chance to chat with Ali and Jason about this item yesterday.

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> Appreciate that Estimates selections plus a hectic travel month for everyone might scuttle TB/MBC meeting next week.

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> To that end, if we get delayed, wondering if we could just tack this item onto Cabinet Agenda (Direct to Cabinet?) next Wednesday, perhaps?

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> As discussed, we are facing significant timeline issues with regards to the OFHP bond issuance and the government approval of this "provincial support agreement" is mission critical for a) OPG Board and b) Rating Agencies.

>

> Between Matt and I we are still proceeding with pre-briefs of all TB/MBC Ministers who will see us (majority).

>

> Many thanks, in advance.

>

> Andrew Teliszewsky

> 416-327-3550

>

>

> Original Message

> From: Teliszewsky, Andrew (ENERGY) <Andrew.Teliszewsky@ontario.ca>

> Sent: Tuesday, September 5, 2017 12:30 PM

> To: Pichelli, Jason (TBS); Ghiassi, Ali (MOF); Longo, Ferd (MCI); Black, David M. (MOI); Lagerquist, Jason (OMAFRA); Easton, Jason (MEDG); Bornmann, Roy (MOL); Fox, Samantha (MTCS); Codd-Downey, Beckie (GHLO); Phillips, Dave (MAG); Ray, Jordan (MOF)

> Cc: Nguyen, Marianne (MOF); Whittington, Matt (ENERGY); Jancik, Mike (OPO); Baker, Carys (ENERGY)

> Subject: ENE | OFA Item Tracking to TB/MBC (September 26, 2017)

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> Good Afternoon:

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> This fall, the "Ontario Fair Hydro Plan" enters its next phase - debt financing.

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> TB/MBC Ministers' will be presented with an OFA / Finance / TBS / Energy submission for the late September (26th, I think) meeting that will outline the next stage of approvals for Government.

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> To be honest, this next phase is quite a critical component towards achieving the best possible credit

rating from external / credit rating agencies, which will then dictate the borrowing rate that will help finance the OPG Trust Co and THAT has an important impact on overall carrying cost of the overall action. One of the early dominoes in this puzzle is an outstanding item that OPG / financial advisors need from Government, which is heading to TB/MBC later this month.

>

> Given the sensitivity of this topic, wondering if it might please be possible to get time with each Minister of TB/MBC. Between Matt (cc'd) and myself, we will make ourselves available to meet your Member at basically any time. To ensure we bring you the best pre-brief possible, would be ideal if we could focus on the week of 18th or early part of week of 25th (prior to TB/MBC, clearly). Carys Baker (cc'd) can help us sort something out, subject to your Minister's calendar and availability.

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> For greater clarity, and owing to the financial / market sensitivity, we will not be able to share details with staff in your office nor will be we sending reading materials in advance and will repatriate the paper we bring to these briefings. Sorry - but know you will understand.

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> Many thanks, in advance.

>

> Atel/

>

> Andrew Teliszewsky

>

> Chief of Staff | Office of Hon. Glenn Thibeault

> Ministry of Energy

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