

Re: Electricity bill timing

From: "Teliszewsky, Andrew (ENERGY)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=teliszewsky, andrew (energy)4fe">
To: "Bevan, Andrew (OPO)" <andrew.bevan@ontario.ca>, "McEachern, Gillian (OPO)" <gillian.mceachern@ontario.ca>
Date: Thu, 23 Mar 2017 20:13:00 -0400

For greater clarity : the OEB is implementing the full GA smoothing for 1 May. That's what the 15-17% is in the chain between Steve and Serge.

They require a comfort letter from Glenn which I will have done by this time next week.

I'm sorry for any confusion or anxiety. But this is actually all going both smoothly and better than anticipated!

Atel/

From: Bevan, Andrew (OPO)
Sent: Thursday, March 23, 2017 8:11 PM
To: Teliszewsky, Andrew (ENERGY); McEachern, Gillian (OPO)
Subject: Re: Electricity bill timing

Thanks andrew

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Teliszewsky, Andrew (ENERGY)
Sent: Thursday, March 23, 2017 8:04 PM
To: McEachern, Gillian (OPO); Bevan, Andrew (OPO)
Subject: Re: Electricity bill timing

Good Evening:

Steve's e-mail is incredibly wrong. It might be comical if it wasn't such a serious topic.

There is nothing "balance coming in November".

He just doesn't understand what Serge wrote.

It is actually all fine.

- 8% HST
- 15-17% RPP (May 1st implementation - as I already described in P&P)

- Then we introduce our legislation to take the social programs off; while it might take an LDC "up to 6 months" to implement that, we are both stress testing that and also making is clear that it will be retroactive to 1 July.
- OEB announced today, as an interim measure they are taking the OESP charge off bills b/c that's already legislated.
- 3%-4% for social programs.

So it is happening exactly as we want.

25% by July 1st.

Andrew Teliszewsky
416-327-3550

From: McEachern, Gillian (OPO)
Sent: Thursday, March 23, 2017 7:05 PM
To: Teliszewsky, Andrew (ENERGY)
Subject: FW: Electricity bill timing

Can we discuss this tomorrow?

Gillian McEachern
Executive Director of Policy
Office of the Premier of Ontario
416.325.7038

From: Bevan, Andrew (OPO) <Andrew.Bevan@ontario.ca>
Sent: Thursday, March 23, 2017 6:43 PM
To: Orsini, Steve (CAB); Rowe, Mary (OPO)
Subject: Re: Electricity bill timing

Thanks Steve, obviously this is sub-optimal, and could be improved. Id like to meet on this when I get back. I don't understand why process is getting in the way of certainty.
AB

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Orsini, Steve (CAB)
Sent: Thursday, March 23, 2017 6:36 PM
To: Bevan, Andrew (OPO); Rowe, Mary (OPO)
Subject: Fwd: Electricity bill timing

Just want to make sure that folks are aware that the OEB will likely be announcing a 15% reduction in mid-April with the balance coming in November.

Steve Orsini

Sent from my BlackBerry Priv

From: ["Imbrogno, Serge (ENERGY)" <Serge.Imbrogno@ontario.ca>]
Sent: Mar 23, 2017 6:24 PM
To: ["Orsini, Steve (CAB)" <Steve.Orsini@ontario.ca>]
Subject: [RE: Electricity bill timing]
Cc: ["Monahan, Patrick (MAG)" <Patrick.Monahan@ontario.ca>, "Davidson, Steven (CAB)" <Steven.Davidson@ontario.ca>, "Bromm, William (CAB)" <William.Bromm2@ontario.ca>, "Kwamena, Boafoa (CAB)" <Boafoa.Kwamena@ontario.ca>]

Hi Steve,

The OEB is planning for a mid-April release of the RPP. Also, the 17 percent includes the 2-3 percent reduction related to the removal of RPPP and OESP from the ratebase to the taxbase. This won't happen at the same time and may take LDCs 3 to 6 months to implement. However, the benefit would be retroactive to July 1.

From: Orsini, Steve (CAB)
Sent: March-23-17 6:14 PM
To: Imbrogno, Serge (ENERGY)
Cc: Monahan, Patrick (MAG); Davidson, Steven (CAB); Bromm, William (CAB); Kwamena, Boafoa (CAB)
Subject: RE: Electricity bill timing

Serge,

Thanks. When will we know for sure they will be dropping GA rates by 17% on average?

From: Imbrogno, Serge (ENERGY)
Sent: March-23-17 5:10 PM
To: Orsini, Steve (CAB)
Cc: Monahan, Patrick (MAG); Davidson, Steven (CAB); Bromm, William (CAB); Kwamena, Boafoa (CAB)
Subject: Re: Electricity bill timing

Hi Steve,

The RPP requires the OEB to forecast prices over the coming 12 months and make adjustments every May and November. The OEB applies formulas and judgement in setting these prices. In its application of judgement, the OEB can reasonably take into account announced government policy. By making an adjustment in May, the OEB can minimize variances that would otherwise arise if GA deferral is implemented as anticipated, meeting its objective of price stability for rate payers. If GA deferral is not implemented as expected, then the OEB can re-adjust the RPP in November.

Serge

Sent from my iPad

On Mar 23, 2017, at 3:02 PM, Orsini, Steve (CAB) <Steve.Orsini@ontario.ca> wrote:

Serge,

Are there any issues with the OEB adjusting the Global Adjustment on May 1 to reflect the 25% off prior to the introduction and passage of the legislation?

-----Original Message-----

From: Kwamena, Boafoa (CAB)
Sent: March-23-17 9:34 AM
To: Orsini, Steve (CAB)
Cc: Bromm, William (CAB)
Subject: FW: Electricity bill timing

Fyi

-----Original Message-----

From: Davidson, Steven (CAB)
Sent: March-23-17 9:32 AM
To: Greenberg, Martha (CAB); Frndova, Lucia (CAB); Dabraio, Rachele (CAB)
Cc: Foster, Robert (CAB); Kwamena, Boafoa (CAB)
Subject: Electricity bill timing

At Energy mtg now. Atel just outlined their planned trajectory for approval. Leg Counsel Pena down April 17, LRC and TB May 1, Cabinet May 3, intro May 4.

Sent from my iPhone