

Re: Minister's draft statement | Star Story

From: "Teliszewsky, Andrew (ENERGY)" </o=govon/ou=exchange administrative group (fydibohf23spdlt)/cn=recipients/cn=teliszewsky, andrew (energy)4fe">
To: "Berry, James (ENERGY)" <james.berry5@ontario.ca>, "Nekolaichuk, Colin (ENERGY)" <colin.nekolaichuk@ontario.ca>, "Campbell, David (ENERGY)" <david.campbell2@ontario.ca>, "Beaudry, Jennifer (OPO)" <jennifer.beaudry2@ontario.ca>
Cc: "Killorn, Bill (OPO)" <bill.killorn@ontario.ca>, "Forgione, Andrew (OPO)" <andrew.forgione@ontario.ca>
Date: Thu, 11 May 2017 14:04:49 -0400

[Bill / Forge?](#)

From: Berry, James (ENERGY)
Sent: Thursday, May 11, 2017 1:55 PM
To: Nekolaichuk, Colin (ENERGY); Campbell, David (ENERGY)
Cc: Teliszewsky, Andrew (ENERGY)
Subject: Minister's draft statement | Star Story

Will bring a physical version to the Legislature for review.

Today we introduced legislation that would reduce electricity bills by an average of 25 per cent for all households, and about half a million small businesses and farms. These reductions would be held to the rate of inflation for four years.

In the meantime, Patrick Brown and the PCs are sharing an undated confidential document with media, trying to distract from the fact that they have offered no credible ideas for hydro rate relief for Ontario families.

We have said it for over two months that our proposed Fair Hydro Plan would be like taking out a new mortgage. Our plan would deliver a 25 per cent on average reduction on electricity bills for all residential customers and as many as half a million small businesses and farms across the province starting this summer. We're accomplishing part of what will be the largest rate cut in Ontario history by spreading costs across the life of our electricity infrastructure assets. Current ratepayers would pay less now, and future ratepayers would in turn, help to pay for their fair share of the significant investments we've made to build a clean and reliable electricity system, free of burning dirty coal. The Fair Hydro Act would more fairly share the cost of these investments across the generations of electricity ratepayers who will benefit from them.

In developing the policy for the Fair Hydro Act, we have explored countless projections, and consulted many legal, accounting, and financial experts. We are very confident in the work done to craft this legislation.

Further, we continue to take costs out of our electricity system and save ratepayers money. Initiatives such as market renewal and capacity auctions are projected to take billions out of the electricity system, and build on previous initiatives such as renegotiating the Samsung agreement, deferring new nuclear builds, and the suspension of LRPIL, all of which realized significant savings. As part of this, we're working towards finalizing our Long-Term Energy Plan, so we can provide Ontarians with clean, affordable energy, and the Fair Hydro Act, if passed, will be a key component

of that.