

Thursday Fiscal Prep Materials | Energy

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Date: Wed, 15 Feb 2017 20:02:17 -0500
Attachments: Rate Mitigation for Class B Feb 16.pptx (1.66 MB); Cabinet Submission - Electricity Price Mitigation_Accounting Diagram.pptx (103.94 kB)

Good Evening:

Please find enclosed products for discussion at FPC tomorrow afternoon, two attachments – across three discussion items:

1. Class B Options – Additional Rate Mitigation Ideas for Medium category – small industrial and commercial class.
 - a. Note : we don't have a recommended option, but rather would like to use discussion tomorrow to gauge the overall quantum of rate relief the table would care to consider for this rate class.
2. GA Smoothing Accounting Diagram (Slide 44 from Cab Sub – stand-alone).
 - a. Note : we spent the last few hours with Minister, OPG, KPMG, OPG and officials. Might make sense for OPG / OPGD to walk through the arrows and outline the flow of funds and where outstanding risks remain and what next steps are on mitigation.
3. Legal Considerations regarding GA Smoothing – Energy Legal can speak to the issue.
 - a. Note : we don't have paper for circulation. ENE LSB can speak to this item in a quick 5 min update if you should require. Given that we have arranged for Expert External Legal Opinion – we are in your hands for the level of detail and / or depth required for Thursday afternoon's conversation (time permitting).

Many thanks, in advance.

Andrew Teliszewsky

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