

May power cost stats a harbinger of worse to come

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Date: Sun, 02 Jul 2017 16:31:54 -0400

To all, I hope you all had a great Canada Day weekend.

Now that the weekend is almost over it is perhaps time to NOT get too excited about the 25% reduction in our hydro rates which kicked in yesterday.

I just had a look at the numbers flowing from the month of May that IESO have posted and the GA took a big jump. The "Fair Hydro" plan with only \$2.5 billion set aside for the next three years looks to be on the weak side. It might be another one of those "stretch goals" that Premier Wynne touted when she admitted that she couldn't get our auto insurance rates down or when the Pan Am games went way over budget. In any event if you wish to read the sad news you can find it here:

<https://parkergallantenergyperspectivesblog.wordpress.com/2017/07/02/may-power-cost-stats-a-harbinger-of-worse-to-come/>

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