Afternoon Media/tweet Scan w/ Q3 Finance Announcement Transcript - Tuesday February 21, 2017

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Date: Tue, 21 Feb 2017 14:31:21 -0500

Attachments: Feb. 21 - Minister Sousa on Q3 Finances.doc (95.23 kB)

CFTO (Toronto)
Hydro bills were a big topic of debate at Queen's Park today as the new session of the legislature began. The Conservatives want lower rates and the Premier stresses relief is coming.

GLOBAL (Toronto)
Electricity prices dominated debate during Question Period as MPPs return to the legislature after a winter break.

CJOH (Ottawa)
MPP's have returned back to work today at Queen's Park. Rising hydro rates and the sale of Hydro One are expected to be top of mind for MPP's.

MCTV (Sudbury)
Provincial politicians are back to work today at Queen's Park. Hydro rates are front and centre.

AFTERNOON CLIPS

Ontario deficit shrinks to $1.9 billion as housing boom helps province inch closer to balanced budget

business.financialpost.com - Tue Feb 21 2017
Byline: Maciej Onoszko and Doug Alexander, Bloomberg News

Permalink

Ontario's budget deficit drops to $1.9B

thestar.com - Tue Feb 21 2017
Byline: Robert Benzie(https://author.thestar.com/»)

Ontario deficit down to $1.9 billion: Sousa

torontosun.com - Tue Feb 21 2017
Byline: The Canadian Press

TWEETS

Ministry of Finance – Q3 Fianances

Ministry of Finance @ONfinance 33m33 minutes ago
Ontario is projected to be one of Canada's fastest-growing provinces over the next 2 years: http://bit.ly/2lCostV

28,800 found jobs in January & our unemployment rate has been lower than the national avg for the past 22 mths


Geoff Zochodne @GeoffZochodne 55m55 minutes ago
Ontario's 2016-17 deficit is now projected to be $1.9B, down from $4.3B estimated in last year's budget. http://www.fin.gov.on.ca/en/budget/finances/2016/ofin16_3.htmlhttp://www.fin.gov.on.ca/en/budget/finances/2016/ofin16_3.html … #onpoli

@davidreevely @btaplatt interest on debt is $381 million lower too


David Reevely @davidreevely 38m38 minutes ago
@btaplatt @GeoffZochodne Also screwing around with the reserve, as per usual.


Mike Crawley @CBCQueensPark 59m59 minutes ago
"For 8th yr in a row Ont projecting to beat deficit target" says Sousa. AKA: 8 straight yrs Libs overestimate deficit

NEW: Wynne govt now says 2016-17 deficit will be just $1.9B, down from $4.3B projected in budget. #onpoli http://www.fin.gov.on.ca/en/budget/finances/2016/ofin16_3.html …


Allison Smith @QueensParkToday 1h1 hour ago
Sousa names real estate investment as one of the drivers of provincial revenues / economic growth.

The province brought in $2.5B more in revenues than projected in 2016. The debt-to-GDP ratio is down slightly to 38.3%

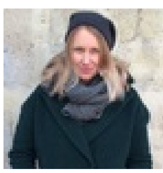
 **Robert Benzie** @robertbenzie 1h1 hour ago
.@SousaCharles is at MaRS to announce 3rd quarter results that have Ontario closer to balancing books. #onpoli

.@SousaCharles says deficit for 2016-17 will be $1.9B -- slightly lower than forecast. #onpoli

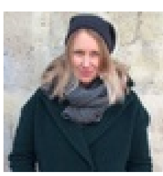
 **James E. Tumelty** @QPCamera 1h1 hour ago
@SousaCharles announces; for 8 years in a row they have beat deficit targets. I'm sure this will be overshadowed by Hydro rates @CityNews

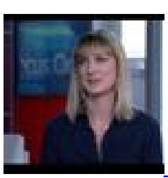
CBC Toronto @CBCToronto 22m22 minutes ago
Ontario deficit down to $1.9 billion, with expenses up by $1.1 billion http://ift.tt/2m4DLg1

FAO – Housing Correction on Budget

 **Allison Smith** @QueensParkToday 47m47 minutes ago
In response to FAO report on potential housing slump on provincial revenues, Sousa says prudence has been built into deficit projections.

Question Period / Legislature

 **Allison Smith** @QueensParkToday 15m15 minutes ago
On winter disconnex, Horwath says it should not be dependent on the whim of the government or good nature of utilities—it should be the law.

 **Allison Jones** @allisonjones_cp 26m26 minutes ago
Both oppo leaders use first Q's to ask about hydro bills, using examples from - you guessed it - Sault Ste Marie (http://m.metronews.ca/#/article/news/canada/2016/12/16/ontario-cabinet-minister-david-orazietti-quits.html …)

Debt / Deficit

 **Allison Smith** @QueensParkToday 22m22 minutes ago
.@AndreaHorwath says incoming electricity bill relief will come at the expense of program spending on health care + education.

Housing Affordability

Financial Post @financialpost 30m30 minutes ago
Nobody’s cheering, except real estate agents: The ‘trapped wealth’ of Toronto’s unrelenting housing boom http://business.financialpost.com/personal-finance/mortgages-real-estate/nobodys-cheering-expect-real-estate-agents-the-trapped-wealth-of-torontos-unrelenting-housing-boom … #business

Miscellaneous

 **Geoff Zochodne** @GeoffZochodne 38m38 minutes ago
Hey look: former TD Bank chief Ed Clark has been reappointed as Premier @Kathleen_Wynne's business adviser. #onpoli

Meanwhile, Infrastructure Ontario's new CEO, replacing Ed Clark's son, Bert, is Ehren Cory, IO's president of project delivery. #onpoli

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