

Energy Rebate Cost Estimate

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Date: Tue, 08 Nov 2016 17:26:28 -0500
Attachments: REG-11246_ID47240_LRC_Committee_Note Nov 7 to minisries for fact check_CEFD_TPD v2.docx (87.75 kB)

Hi Tim,

Energy is going to LRC on proposed regulations to implement various price mitigation measures announced in September, including on the provincial rebate for an equivalent amount as the provincial part of the HST. We got the Cabinet note to comment on yesterday, but have yet to receive the actual submission.

As discussed, you'll note on p.3 of the CO note that Energy describes the annual cost of the rebate as \$1.2 billion, which is higher than the \$1 bn amount that was presented back in late August/early September.

This may then be a fiscal plan pressure.

Copying Scott, should he not have heard this through other channels.

I understand that the higher estimate from Energy takes into account the final eligibility criteria decided upon and included in the legislation, including, e.g., capturing electricity bills in long-term care homes regardless of the number of defined residential units previously defined under OCEB or residential DRC exemption purposes; as well as electricity usage in common areas of multi-residential buildings.

Ron

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