

Fw: Confirmation of Fiscal Impacts of Throne Speech Spending Announcements

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To: "Thompson, Scott (MOF)" <scott.thompson@ontario.ca>
Cc: "McGrath, Tara (MOF)" <tara.mcgrath@ontario.ca>, "Birks, Ryan (MOF)" <ryan.birks@ontario.ca>, "McLean, David (MOF)" <david.mclean@ontario.ca>
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Attachments: Throne Speech Announcements.xlsx (9.82 kB)

This is an interesting request in the absence of any formal government release of the fiscal impacts.

Think all I can answer is that the minister of Finance has suggested the electricity mitigation is around \$1 billion in total.

But the other costs have not yet received Treasury Board or Cabinet approval, so I can't comment on the expected fiscal impact at this time.

Happy to take direction on how best to proceed.

Tim

From: David West <dwest@fao-on.org>
Sent: Tuesday, September 13, 2016 2:50 PM
To: Schuurman, Tim (MOF)
Cc: Birks, Ryan (MOF); Luan Ngo
Subject: Confirmation of Fiscal Impacts of Throne Speech Spending Announcements

Hi Tim,

I was hoping that you could help confirm the estimated cost of the apparent new spending commitments included in yesterday's Throne Speech.

The most significant new spending items announced in the Speech were the HST rebate, the expansion of the Remote Electricity Rate Protection program, and new spending to create child care spaces.

Based on media reports (and the Premier's own comments on CBC radio this morning), we put together the attached table with assumptions on the amount and profile of the costs of these commitments.

We are assuming that these new programs are incremental to the 2016 Budget fiscal plan, and not already included in the existing spending plans.

Can you confirm that these assumptions are reasonable and, if necessary, fill in any missing pieces (i.e. other spending items)?

Thanks very much for any information/assistance you can provide.

Cheers,

David W.
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