

RE: FAO Cross Walk

From: "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>
To: "Mayman, Gadi (OFA)" <gadi.mayman@ofina.on.ca>, "Thompson, Scott (MOF)" <scott.thompson@ontario.ca>
Cc: "McLean, David (MOF)" <david.mclean@ontario.ca>, "Rowe, Alana (MOF)" <alana.rowe@ontario.ca>, "Esmail, Selena (MOF)" <selena.esmail@ontario.ca>, "Lewis, Brian (MOF)" <brian.lewis@ontario.ca>, "McGrath, Tara (MOF)" <tara.mcgrath@ontario.ca>, "Strathy, Anna (OFA)" <anna.strathy@ofina.on.ca>
Date: Mon, 23 Apr 2018 07:08:23 -0400

I'm not sure about that, I don't recall hearing that. We'll make sure we look close when we get the final report.

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From: Mayman, Gadi (OFA) <Gadi.Mayman@ofina.on.ca>
Date: Sunday, Apr 22, 2018, 10:12 PM
To: Schuurman, Tim (MOF) <Tim.Schuurman@ontario.ca>, Thompson, Scott (MOF) <Scott.Thompson@ontario.ca>
Cc: McLean, David (MOF) <David.McLean@ontario.ca>, Rowe, Alana (MOF) <Alana.Rowe@ontario.ca>, Esmail, Selena (MOF) <Selena.Esmail@ontario.ca>, Lewis, Brian (MOF) <Brian.Lewis@Ontario.ca>, McGrath, Tara (MOF) <Tara.McGrath@ontario.ca>, Strathy, Anna (OFA) <Anna.Strathy@ofina.on.ca>
Subject: Re: FAO Cross Walk

I thought that as an offset if they took on the IOD, though, that they were going to include the revenues from the Clean Energy Adjustment, given that they're adding in the expense from the FHP, but they weren't giving us credit for the revenues, which start during the recovery period?

From: Schuurman, Tim (MOF) <Tim.Schuurman@ontario.ca>
Sent: Sunday, April 22, 2018 7:22 PM
To: Scott Thompson (CAB)
Cc: David McLean (MOF); Rowe, Alana (MOF); Selena Esmail (MOF); Brian Lewis (MOL); Gadi Mayman; Tara McGrath (MOF)
Subject: FAO Cross Walk

Scott

I committed to providing this to you late last week -- we've prepared a high-level cross-walk between the 2018 Budget fiscal plan and the FAO's draft report -- please see attached. PW is fao1818.

Notes:

-- they may be adjusting their numbers (think Gadi's folks persuaded them to increase their IOD forecast....) so this should be treated as preliminary until we get a final copy of the report.

-- keep in mind they exclude the reserve when doing their analysis, so we've done the same here with the 2018 Budget to ensure consistent comparisons. We've also done with, and without the accounting adjustments.

I understand from Karen H that the SoC may have also asked for this late last week, so feel free to share with the above caveat as well.

Tim

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