

# RE: Proceeds Recycling

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**From:** "Lewis, Brian (MOF)" <brian.lewis@ontario.ca>  
**To:** "Thompson, Scott (MOF)" <scott.thompson@ontario.ca>, "Mayman, Gadi (OFA)" <gadi.mayman@ofina.on.ca>, "Kwan, Ronald (OFA)" <ronald.kwan@ofina.on.ca>  
**Cc:** "McLean, David (MOF)" <david.mclean@ontario.ca>, "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>  
**Date:** Sun, 13 Nov 2016 16:47:38 -0500

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No concerns beyond the potential challenges in how strong a link there is between some of the electricity price relief options as being a use of funds aimed at reducing GhGs. The link to GHG reduction is stronger in Options 1, 3 and 5; 3 and 5 also incent behavioural change. However, striking the right balance seems to come at the cost of greater administrative complexity.

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**From:** Thompson, Scott (MOF)  
**Sent:** November-10-16 8:19 AM  
**To:** Mayman, Gadi (OFA); Kwan, Ronald (OFA); Lewis, Brian (MOF)  
**Cc:** McLean, David (MOF); Schuurman, Tim (MOF)  
**Subject:** Fw: Proceeds Recycling

Of interest to you. Let me know if there's anything that concerns you

Thanks

Scott

Sent from my BlackBerry 10 smartphone on the Rogers network.

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**From:** Imbrogno, Serge (ENERGY) <[Serge.Imbrogno@ontario.ca](mailto:Serge.Imbrogno@ontario.ca)>

**Sent:** Thursday, November 10, 2016 8:11 AM

**To:** Gherson, Giles (MEDG/MRIS); Davidson, Steven (CAB); Evans, Paul (MOECC); Thornton, Bill (MNRF); de Launay, David (MNDM); Thompson, Scott (MOF)

**Subject:** Proceeds Recycling

Hi ,

Attached is the revised proceeds recycling deck (clean and track changes versions). One of the things

we've tried to clarify is that the bulk of the GHG savings, for all options, come from offsetting costs in the global adjustment related to GHG-savings investments such as conservation and Pickering life extension. The mechanics of how we rebate the proceeds back have only a marginal impact on GHG savings. However, the rebate mechanics have a significant differential impact on rates across the industrial sectors.

Serge