

RE: Proposed Initiatives to Transform Ontario's Electricity Sector_Dec9-16_v15 copy.pptx

From: Ronald Kwan <ronald.kwan@ofina.on.ca>
To: "Thompson, Scott (MOF)" <scott.thompson@ontario.ca>
Cc: "Mayman, Gadi (OFA)" <gadi.mayman@ofina.on.ca>, "Schuurman, Tim (MOF)" <tim.schuurman@ontario.ca>, "McLean, David (MOF)" <david.mclean@ontario.ca>, "Pearce, Christopher (MOF)" <christopher.pearce@ontario.ca>
Date: Mon, 16 Jan 2017 08:30:41 -0500
Attachments: Comments on Electricity Sector Transformation Proposals v13 (CEFD).docx (56.2 kB)

Hi Scott,

We revised and updated the note to reflect the two decks that Energy circulated on Saturday. The basic messages in the Energy decks are the same on the proposals, and the basic comments are the same as well -- significant fiscal exposure with limited price mitigation, aside from the Global Adjustment proposal, which has an even larger fiscal exposure, depending on the scenario.

I understand Energy reached out late last week to TBS/OPCD for an accounting review, but I have not seen OPCD's BN. I understood that it would be hard to see the GA proposal as not having a fiscal impact -- but TBC.

Scott N. has not reviewed this version of the BN yet.

Ron

-----Original Message-----

From: Ronald Kwan
Sent: January-12-17 8:45 AM
To: Scott Thompson (CAB) <Scott.Thompson@ontario.ca>
Cc: Gadi Mayman <Gadi.Mayman@ofina.on.ca>; Tim Schuurman (MOF) <Tim.Schuurman@ontario.ca>; David McLean (MOF) <David.McLean@ontario.ca>; Christopher Pearce (MOI) <Christopher.Pearce@ontario.ca>
Subject: Re: Proposed Initiatives to Transform Ontario's Electricity Sector_Dec9-16_v15 copy.pptx

Hi Scott,

Will do. Scott N. has it already. I'll find out who the right person is to send it to at Energy (Steen likely).

Ron

> On Jan 12, 2017, at 6:59 AM, Thompson, Scott (MOF) <Scott.Thompson@ontario.ca> wrote:
>
> Thanks Ron. Also received your deck on Departure Tax. Can you make sure that Scott Nelms and Min of Energy have a copy of this. You should approach it as draft advice and seek their input.
> Thanks
> Scott
>
> -----Original Message-----
> From: Ronald Kwan [mailto:Ronald.Kwan@ofina.on.ca]
> Sent: December-13-16 7:21 AM
> To: Thompson, Scott (MOF); Mayman, Gadi (OFA); Schuurman, Tim (MOF)
> Cc: McLean, David (MOF); Pearce, Christopher (MOF)
> Subject: RE: Proposed Initiatives to Transform Ontario's Electricity Sector_Dec9-16_v15 copy.pptx
>
> Thanks Chris.

>
> Scott, Gadi, and Tim, staff have drafted a preliminary note based on the "bootleg" preliminary deck, including some comments on the broad theme/rationale and the more fiscally-based proposals, as attached. It is a work-in-progress and subject to update for any revisions of Energy's deck to be received.

>
> Ron

>
> -----Original Message-----

> From: Pearce, Christopher (MOF) [mailto:Christopher.Pearce@ontario.ca]

> Sent: December-12-16 9:18 AM

> To: Ronald Kwan <Ronald.Kwan@ofina.on.ca>

> Cc: Gavin He <Gavin.He@ofina.on.ca>; Christina Zhang <Christina.Zhang@ofina.on.ca>; Vivienne Skoberne (MOHLTC) <Vivienne.Skoberne@ontario.ca>; Birks, Ryan (MOF) <Ryan.Birks@ontario.ca>

> Subject: FW: Proposed Initiatives to Transform Ontario's Electricity Sector_Dec9-16_v15 copy.pptx

>
> FYI. This was shared with us as a bootleg, noting that further work is ongoing, including around potential fiscal impact. In addition to obvious electricity sector and fiscal plan tie-ins, there is mention of potential expansion of the Trillium Trust to fund electricity infrastructure projects.

>
> -----Original Message-----

> From: Thompson, Scott (MOF)

> Sent: December 11, 2016 12:25 PM

> To: McLean, David (MOF)

> Subject: FW: Proposed Initiatives to Transform Ontario's Electricity Sector_Dec9-16_v15 copy.pptx

> From: Orsini, Steve (CAB)

> Sent: Sunday, December 11, 2016 12:24:41 PM (UTC-05:00) Eastern Time (US & Canada)

> To: Thompson, Scott (MOF); Angus, Helen (MIT); Davidson, Steven (CAB)

> Cc: Bromm, William (CAB); Kwamena, Boafoa (CAB)

> Subject: FW: Proposed Initiatives to Transform Ontario's Electricity Sector_Dec9-16_v15 copy.pptx

>
> FYI...

>
> -----Original Message-----

> From: Imbrogno, Serge (ENERGY)

> Sent: December-11-16 12:04 PM

> To: Orsini, Steve (CAB)

> Subject: Proposed Initiatives to Transform Ontario's Electricity Sector_Dec9-16_v15 copy.pptx

>
> Hi Steve,

>
> Here's an early draft of a rate mitigation package that provides a policy rationale for the proposed measures. It's still an early draft and we need to firm up on the rate relief numbers and fiscal impact. My MO is still reviewing but I wanted you to have an early look.

>
> Serge

>
>
>
>
> _____
> This message, including any attachments, is meant only for the use of the individual(s) to whom it is intended and may contain information that is privileged/confidential. Any unauthorized use, copying or disclosure is strictly prohibited. If you are not the intended recipient or have received this message in error, please notify us immediately by reply e-mail and permanently delete this message, including any attachments, without reading them, and destroy all copies. Thank you.