Accounting risks/estimates re: 2016-17

As at: March 17, 2017

Ministry	Issue	Amount	Amount included in Q3	Timing of resolution
	MNDM – Increase in liability	$54.1	$47.6	April 4 TB/MBC Submission. Was re-profiled from ESAI to 3 sites during
	MNDM - ESAI	$47.6	NO	Still in discussions with Ministry by CPD.
	Ontario Child Benefit	($70)	NO	Reduction in accrued liability. Timing TBD. Based on 1.5% and not the original 3.5%
	Forest Service Road	$10M	NO	Offset. Tracking for March 22.
	Honda/Ford	$643.6M	NO	Offset to be confirmed. Note regarding the Jobs and Prosperity Fund)
	Pam Am Village	TBD	NO	Accounting policy group is working with MTCS to land on solution
	IFRS-US GAAP Difference	Have not received updated forecast yet	$75M	March 31, 2017 (trying to get update earlier)
	Brampton Hydro Gain	$180M estimate	Included as part of the Asset modernization initiatives	Numbers are in draft. There is uncertainty in PILs, but purchase price is almost firm --$607M. There may be difference in cash (PIL) vs. notes receivables (rest of the purchase price). Purchaser has 60 days to from closing to complete due-diligence. (low risk)
	Remedy Accrual	TBD	NO	$500M accrual in 2015-16
	H1-2nd tranche	$538M gain	Included as part of the Asset modernization initiatives	$538M gain (low risk)
	Rate mitigation -Affordability Fund -Global Adjustments	TBD	NO	

Commented [OPCD1]: Please add ministry, delete Ministry from the second column and expand the description of the issue so the list is self-explanatory – e.g. assuming the first issue is related to whether there is an increased in the contaminated sites liability.

Commented [OPCD2]: Missing end of the sentence

Commented [OPCD3]: Are we part of these discussions? If not, why not – is this a contaminated sites issue?

Commented [OPCD4]: Not sure what the last sentence means – please expand

Commented [OPCD5]: What's the issue?

Commented [OPCD6]: Is this resolved – not sure what are referring to here.

Commented [OPCD7]: Can we include the amount of the affordability fund ask in the amount column. I don't think there is any impact to the GA deferral in 2016-17 – what is the issue for this item?