

Afternoon Media/tweet Scan w/ Statement and Avail from Provinces Finances Briefing - Tuesday October 4, 2016

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Date: Tue, 04 Oct 2016 14:31:15 -0400
Attachments: Oct. 3 - Minister statements and media availability following technicaldoc (91.65 kB)

TV NEWS SUMMARY (NOON EDITION)

Stations Surveyed: CFTO, CHCH, CKCO, CJOH, MCTV

GLOBAL (Toronto)

New numbers are out giving further insight into the effects of BC's new foreign-buyers tax on the province's housing market. Home sales in Metro Vancouver plunged by nearly 33 per cent last month compared to this time last year. Premier Kathleen Wynne is looking at whether a similar tax would work here in Ontario.

CKCO (Kitchener)

Premier Kathleen Wynne says her government will look into the advertising for a Trailer Park Boys-inspired whisky that is set to go on sale in the province. The website for the whisky features drink recipes that suggest pairing it with marijuana and hashish.

MCTV (Sudbury)

An accounting difference has the government of Ontario at odds with the province's auditor on just how much the deficit is.

AFTERNOON CLIPS

CPP Enhancement

[B.C. finally gives key support for Canada Pension Plan expansion](#)

Financial Post - Tue Oct 4 2016

Byline:Postmedia News

[B.C. confirms support for Canada Pension Plan enhancement](#)

news.gov.bc.ca - Tue Oct 4 2016

[Permalink](#)

[Government of Canada Welcomes British Columbia's Support for a Stronger Canada Pension Plan](#)

www.fin.gc.ca - Tue Oct 4 2016

[Permalink](#)

[Small business disappointed as BC signs on to deal to hike CPP premiums](#)

www.cfib-fcei.ca - Tue Oct 4 2016

[Permalink](#)

Foreign Buyers / Land Transfer Tax

[Vancouver homes sales plunge nearly 33% in second month since foreign buyers' tax](#)

Financial Post - Tue Oct 4 2016

Byline:Garry Marr

[Foreign buyers just lost 25% of the gains they made on housing](#)

Financial Post - Tue Oct 4 2016

Byline:John Shmuel

[Stress tests won't fix Canada's heated housing market; Changes are as much about being seen to be responding to housing problem as it is about fixing it](#)

theglobeandmail.com - Mon Oct 3 2016, 7:31pm ET

Byline:BARRIE McKENNA

Canadian Economy

[Conference Board sees losses for Canada's oil industry into 2017](#)

Financial Post - Tue Oct 4 2016

Byline:The Canadian Press

[IMF trims Canada's economic outlook; Organization now projects economic growth of 1.2 per cent this year and 1.9 per cent in 2017. In each case, the outlook has been trimmed by 0.2 of a percentage point from its July projections](#)

theglobeandmail.com - Tue Oct 4 2016, 9:00am ET

Byline:Staff And wires

IMF cuts Canada's growth forecast, blames the United States

Financial Post - Tue Oct 4 2016

Byline: The Canadian Press

TWEETS

CPP Enhancement



Dan Kelly @CFIB 7m7 minutes ago

Where do finance ministers think small biz owners & employees are going to find \$ for [#CPP](#) hikes. CFIB mbrs say it will come from wages.

Bad news for small businesses across Canada: B.C. confirms support for Canada Pension Plan enhancement | BC Gov News [https://news.gov.bc.ca/releases/2016FIN0042-001893 ...](https://news.gov.bc.ca/releases/2016FIN0042-001893...)



CanadianPM @CanadianPM 32m32 minutes ago

This strengthened CPP will mean greater income security for future retirees. [#cdnpoli](#)

All nine participating provinces have now agreed to move forward with strengthening the Canada Pension Plan . [#cdnpoli](#)



Bill Morneau @Bill_Morneau 11m11 minutes ago

We're moving full steam ahead on retirement security! Legislation will be introduced this fall to strengthen the [#CPP](#).



Michael de Jong @Mike_de_Jong 58m58 minutes ago

BC confirms support for Canada Pension Plan enhancement
[https://news.gov.bc.ca/releases/2016FIN0042-001893 ...](https://news.gov.bc.ca/releases/2016FIN0042-001893...) [@Bill_Morneau](#) [#CPP](#)



Unifor Canada @UniforTheUnion 6m6 minutes ago

British Columbia has officially agreed to the enhanced [#CPP](#). Unifor looks forward to new legislation to help all Cnd's retire with dignity.



CTV News @CTVNews 14m14 minutes ago

After delay, B.C. agrees to back Ottawa's proposal to expand Canada Pension Plan
<http://ow.ly/pva5304QN7V> #cdnpoli

Public Accounts / Ontario Debt



Catherine Fife @CFifeKW 25m25 minutes ago

UNAUDITED version of Ontario's Public Accts delivered last night to my office. A dangerous precedent.
 #onpoli

Spat with AG sees Ontario debt soar <http://www.torontosun.com/2016/10/03/liberals-in-spat-with-auditor-general...> #onpoli



Allison Jones @allisonjones_cp 29m29 minutes ago

ICYMI: Ont government in accounting spat with auditor; affects deficit by \$1.5B, net debt by \$10.7B
<http://www.metronews.ca/business/2016/10/03/ontario-government-disputes-auditor-general-s-accounting-methods.html...> #onpoli

The auditor's preferred pension accounting rules have also pushed the net-debt-to-GDP ratio over 40%
 #onpoli

The government wants to get it down to the pre-recession level of 27%



Toronto Sun @TheTorontoSun 29m29 minutes ago

Ontario Liberals have consistently made the fiscal file worse: @anthonyfurey <http://ow.ly/kRWD304PXQq>
 #onpoli

Taxation / Housing



National Post @nationalpost 34m34 minutes ago

'The tax spooked everybody': Vancouver's \$1,000-a-day home price escalation starts to stutter
<http://natpo.st/2doS3W1>



The Empire Club @Empire_Club 1h1 hour ago

New mortgage rules established to ensure Canadian homebuyers can withstand fluctuating interest rates.
<http://okt.to/fOXX8a>



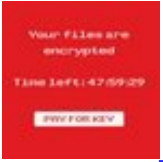
Financial Post @financialpost 33s33 seconds ago

Canada's \$440-billion mortgage-backed securities market may cool on new rules <http://natpo.st/2dtWbQy>



The Globe and Mail @globeandmail 29m29 minutes ago

#Breaking Vancouver home sales drop nearly 33% as new tax takes hold <http://trib.al/Pws3iUK> from @brentclang



Canadian Underwriter @CdnUnderwriter 10m10 minutes ago

IBC applauds federal government's approach to carbon pricing

LCBO / Alcohol



Toronto Sun @TheTorontoSun 42m42 minutes ago

Well, here's a solution. Perhaps we should put @trailerparkboys in charge of legalizing pot: @chrizblizz <http://ow.ly/H72g304PUdO> #onpoli

Adrian Morrow @AdrianMorrow 28m28 minutes ago

Deb Matthews scrum on Trailer Park Boys' whisky has been going for 10 minutes #onpoli



Christina Blizzard @chrizblizz 14m14 minutes ago

References to weed, early boozing deleted from Liquormen's Dirty Ol' Canadian Whisky ahead of LCBO launch. #onpoli 1/2

There will be no boozing before 10 am. I repeat, no booze before 10 a.m. No six paper spliffs. Kindly pass the Earl Grey. #onpoli 2/2

Economy



Financial Post @financialpost 23m23 minutes ago

IMF cuts Canada's growth forecast, blames the United States <http://ow.ly/3FcG304QbYN> #business



Dan Kelly @CFIB 13m13 minutes ago

7 years of CPP premium hikes start in 2019, 5 years of carbon taxes/pricing start in 2018. I guess we're expecting an economic boom?

U.S. / Global Economy



[IMF @IMFNews](#) 36m36 minutes ago

Global growth weak at 3.1% this year, rising to 3.4% next. [#WEO](#) explains the forces & tensions shaping outlook <http://ow.ly/Q0TD304Q2Te>

Monetary policy alone won't restore vigor to economies; fiscal & structural policies are also vital. [#WEO](#) <http://ow.ly/uubh304Qepj>



[Reuters Top News @Reuters](#) 53m53 minutes ago

Bill Gross of Janus warns financial markets have become 'a Vegas casino': <http://reut.rs/2dbknFW>



[The Conference Board @Conferenceboard](#) 42m42 minutes ago

[#CEOConfidence](#) returns to negative territory worldwide on Q3 declines in the US, Europe, and China. <http://ow.ly/gzI0304QftR>

Provincial / Local



[Toronto Region BOT @TorontoRBOT](#) 1h1 hour ago

NEWS RELEASE: Building Talent: new report quantifies 147,000 jobs to be created through GTA infrastructure builds <http://bit.ly/2dXQKff>

OSC - Securities



[Investment Executive @IE_Canada](#) 22m22 minutes ago Canada

When it comes to [#debt](#) management, most Canadians would turn to family and friends before talking to [#advisors](#): poll <http://bit.ly/2dGTquh>