

OTPP – Actual Returns



The Ontario Teachers Pension Board that actual returns were lower than expected compared to overall market results due to the following:

- The plan did not fully hedge their foreign investments and due to devaluation of the Canadian dollar, the plan incurred foreign exchange losses;
- Rise in interest rates near the end of the calendar year had a negative impact on fixed income portfolio

2016 Investment Return Rate	Long Term Investment Return Assumption	Actual Return
Ontario Teachers' Pension Plan (OTPP)	6.25%	3.8%