Clarification on incremental pension impact for PRRT

From: "Sun, Alicia (TBS)" <alicia.sun@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
Date: Thu, 02 Feb 2017 21:45:11 -0500

Hi Cindy,

As I recall that PEMD is tracking the incremental pension impact from last year\\'s budget centrally at the corporate level for FPC purpose. I just want to clarify how we\\'re supposed to track the incremental HOOPP and CAATPP impact as we update the pension forecast.

Currently the hospital plan reflects HOOPP expense based on last year’s budget. As we update the forecast, the PSAB pension expense will be updated. And also the valuation allowance will be likely (has that been confirmed?) applied to HOOPP and CAATPP. My question is how will this incremental impact be reflected in ORBIT. Will it flow through hospital/college consolidations and therefore hit the ministry envelope? Or will it be flown through TBS centrally for all pension plans?

I just want to make sure that we\'ll provide the right numbers in the right way.

Thanks,
Alicia