Copy of Electricity rate mitigation model Feb 24 (002) to reflect OPG calculation.xlsx

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Date:	Mon, 27 Feb 2017 20:59:05 -0500
Attachments:	Copy of Electricity rate mitigation model Feb 24 (002) to reflect OPG calculation.xlsx (18.05 kB)

Michel,
Attached is the revised spreadsheet including updated amounts to reflect the additional interest components as provided by OPG in the weekend.
As you'll see, the current year's interest expense is recognized by the Trust which also reports an increase in its intangible asset to include the interest component for future recovery.
The additional amount borrowed does not actually flow through to the IESO, but rather is limited in relevance to the Trust and its financing sources.
I assume that this is doable under IFRS? This would not constitute the 'interest on intangible' issue that was raised earlier?
Nadine