Ministry of Energy

Supporting Implementation of Ontario Fair Hydro Plan – Global Adjustment Smoothing Component

Operating Asset

Approve Operating Asset for the Ontario Fair Hydro Plan.

In this regard, the Board:

i) Approve an Operating Asset, OPG Share Purchase, $1,100,000,000 in 2017-18, for Loans and Investments in Electricity Price Mitigation (Vote/Item 2905-1), for the Province to provide an equity investment to Ontario Power Generation as part of Global Adjustment smoothing to provide electricity rate relief.

ii) Note the Operating Asset depends on passage of Ontario's Fair Hydro Plan pending legislation.