Draft Legislation – Accounting Issues

Issue	Issue Owner	Resolution
What is the impact of the accounting to OPG, IESO and the Province on a consolidated basis if OPG is unable to purchase the asset (a) on a temporary basis and (b) on a permanent basis?	OPG IESO OPCD	
What is the impact on the structure of a constitutional challenge that results in the regulatory charge being turned into a tax?	OPG IESO OPCD	
What is the role of the OEB and does that meet the requirements of IESO having a regulatory asset on its books prior to the sale of the asset to OPG financing entity? In the US, how was the regulatory asset created?	IESO	
What is the role of the LDC in the period that amounts are collected from the ratepayers to pay down the debt – are they the principal for the collection of amounts related to "current consumption" and the agent for amounts related to the "transition charge"?		
Is there any impact to the rating of the debt of various entities holding funds between the rate payer and the Regulatory Asset owner (e.g. ratepayer to LDC to IESO to…). It was noted that IESO does have a credit rating.		
OPG financing entity – assuming that there is no structure that provides for the non-consolidation of the financing entity – because of the need for the provincial equity injection – to confirm.	OPG	
IESO – what if OPG cannot buy – does IESO get to collect at a pari passu with the other owners – e.g. does part of the transition charge go to IESO? Does the rating of the debt drop to the IESO credit rating? When would IESO have to write off the asset?		
What is the accounting issue associated with the dealers issues 10 or 11? Described as order of cash flows		
Other		
What is the impact of the dealers requests on the rates.		

What		