

Electricity Rate Mitigation

From: "Veinot, Cindy (TBS)" </o=govon/ou=exchange administrative group (fydibohf23spdl)/cn=recipients/cn=veinot, cindy (tbs)d57">
To: "Petsche, Nadine (TBS)" <nadine.petsche@ontario.ca>
Cc: "Hosick, Sarah (TBS)" <sarah.hosick@ontario.ca>
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Hi Nadine – we need a mock up of the impact of the new structure -- i.e. if we take a sample transaction and push it through, confirmation of the journal entries – IESO, OFA, OPG Trust, OPG, Province.

Can we use the numbers we have been talking through – e.g. 100 paid to generators, 70 collected from LDCs and 30 deferred with 5% interest. We should run it for a period of time -- not 30 years – but assume 5 years or something short, including a build up (e.g. 2 years) and repayment (e.g. 3 years).

Could you work with Kim/John and Ken K on this? -- for EOD tomorrow?

I'm concerned that with the equity injection from the Province to OPG, we haven't captured the IOD impact appropriately.

Thanks,

Cindy

Cindy Veinot
Provincial Controller and Assistant Deputy Minister, Office of the Provincial Controller
Treasury Board Secretariat
Frost Building South
7 Queen's Park Crescent East
Toronto, Ontario M7A 1Y7

T: 416-325-8017
E: cindy.veinot@ontario.ca

TBS