

Other Matters

Fair Hydro Plan

In the 2017 Budget, the government proposed the Fair Hydro Plan would reduce electricity bills by 25 per cent on average for eligible households. Approximately 500,000 small businesses and farms would also benefit.

- Recognizing that existing electricity infrastructure is expected to last for decades to come, the Province would refinance the cost of those capital investments to ensure that system costs are more equitably distributed over time.
- A number of important electricity support programs would now be funded by the Province rather than by ratepayers, which would reduce electricity costs for all consumers.

As at March 31st, the Province had already implemented some of the measures intended to XXX, including:

- **establishing the Affordability Fund** to provide support to Ontarians who do not qualify for low-income conservation programs so that they can adopt energy efficiency improvements to help reduce their future electricity bills. The fund was developed with input from electricity distributors and other stakeholders; and
- **the government had also implemented the XXX and XXX to provide targeted and expanded relief for rural, remote, low-income and First Nation customers.**

Trillium Trust

The Trillium Trust Act, 2014, provides for an account to be maintained in the Public Accounts that records the prescribed amounts of financial benefits to Ontario from the disposition of qualifying assets under the Act. The Act also requires the account to record all expenditures made under the Act to support infrastructure investments. A report on the financial activities of the Trillium Trust is included as a schedule in Volume 1 of the Public Accounts.

Volume 1 shows that spending authority of \$5.XXX B was available through the Trillium Trust as at March 31, 2017, reflecting an opening balance of \$1.35B, \$3.xx B credited to the Trust in 2016-17, less expenditures of \$270xxxM.

[placeholder for if OFA brings forward another Trillium Trust regulation before Public Accounts is tabled – “subsequent to yearend”...] [OPCD to update]