

FW: Affordability Fund

From: "Nelms, Scott (ENERGY)" <scott.nelms@ontario.ca>
To: "Veinot, Cindy (TBS)" <cindy.veinot@ontario.ca>
Date: Tue, 21 Feb 2017 08:38:12 -0500
Attachments: Affordability Fund.pdf (96.12 kB)

Hi Cindy,

Hydro One is of the view they can establish a trust structure that would not be consolidated to its financials for the \$200M Affordability Fund (see attached for details). Let me know if more information is required, or if a conversation with Hydro One / KPMG is warranted.

Thanks,
Scott

From: Michael.Vels@HydroOne.com [mailto:Michael.Vels@HydroOne.com]
Sent: February 21, 2017 7:34 AM
To: Nelms, Scott (ENERGY)
Subject: Affordability Fund

Scott, here is a first draft of an outline. What else would you need to help you put forward a recommendation for approval?

Mike.

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